MGIC

Evaluating Self-Employed Borrowers Income From Farming



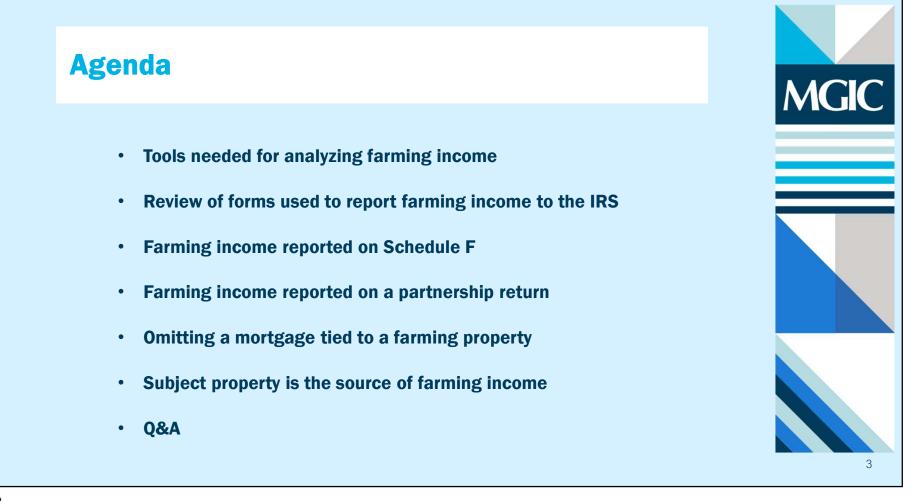
Legal disclaimer

MGIC

The materials included in this presentation are intended for general information only. This presentation is not intended to be complete or all-inclusive regarding the matters discussed herein, and nothing contained in this presentation is intended, or should be relied upon, as legal, accounting, compliance or other professional advice.

Although MGIC believes the information set forth in this publication is generally accurate, the information may be outdated due to the rapidly changing nature of the residential mortgage industry, and MGIC does not warrant the accuracy, reliability or completeness of any information contained in this publication.

The information in this publication is culled from a variety of business and mortgage industry sources. Attribution is given where deemed necessary. Opinions and insights expressed herein do not necessarily represent the views of MGIC.



MGIC Income calculation tools

<form><form><form><form><form></form></form></form></form></form>	Cash flow v	h		Borrower Name:		Դ	MGI
2. Schedule B - Intervise and Collinary Diversions 3. Diversions Date - Exceptions 4. Diversions Date - Exceptions 5. Schedule C - Politi C (LSS multiters: Schedule	Busin This worksheet may be used to prepare a written ever purpose of this written analysis is to determine the borrower for loan qualifying purposes. IRS Form 1940 – Individual Income Tax Return	Borrower Name: ass Name (optional):	Form 91 is to be used form is a soci to help th must be based on the S300. This form does for self-employed Borro	o document the Safer's satisfiation of the income of (Schedule Ar) a solar satisfiation of the income for a self-empiric solar satisfiation for the determination of stable month of replace the requirements and guidance for the analysis and tre wers as described in Chapters 5304 and 5305.	Calculations nalysis Method) wed Borrower. This eller's calculations w income in Topic		
a. Non-deductible Travel and Media Expenses i) i) b. Buildes Suide of Monie i) i) g. Amortization/Gasually Loss i) i) g. Amortization/Gasually Loss i) i) G. Schedule D - Capital Gains and Losses i) i) B. Amortization/Gasually Loss i) i) Schedule D - Schedule E i) i) B. Schedule D - Morter my use Finance in the Net Install Income Worksheets (Errorn 1037 or Errorn 1033) to calculate individual rental Income (Chapter 3005) i) i) i) B. Schedule E - Morter my use Finance in the Net Install Income Worksheets (Errorn 1037 or Errorn 1033) to calculate individual rental Income (Chapter 3005) i) i) i) B. Schedule E - Morter my use Finance in Chapter 3000 i) i) i) i) i) B. Schedule E - Morter my use Finance in Chapter 3000 i) i) <th>a. Interest Income from SetI-Employment b. Dividends from SetI-Employment Schedule C – Profit or Loss from Business: S a. Net Profit or (Loss) b. Nonrecuring Other (Income) Loss/Expenses c. Depletion</th> <th>(+)_(+)</th> <th>IRS Form 1040 Fede 1. W-2 income from Name of businet</th> <th>ral Individual Income Tax Return Y self-employment (reported on IRS Forms 1040 and 1120 or e:</th> <th>1120S)</th> <th></th> <th></th>	a. Interest Income from SetI-Employment b. Dividends from SetI-Employment Schedule C – Profit or Loss from Business: S a. Net Profit or (Loss) b. Nonrecuring Other (Income) Loss/Expenses c. Depletion	(+)_(+)	IRS Form 1040 Fede 1. W-2 income from Name of businet	ral Individual Income Tax Return Y self-employment (reported on IRS Forms 1040 and 1120 or e:	1120S)		
Note: A lender may use Fannie Mae Retatilizonem Worksheets (From 1032) to calculate individual rental income (ics) reported on Schedule E. Recurring dividend income (Icsapter 5305) (+) (+) a. Royalities Recoived (L) (-) (-) (-) (-) (-) b. Total Expenses (-) (-) (-) (-) (-) (-) c. Dopletion (+) (+) (-) (-) (-) (-) b. No. Fram Found Coopen do (-) (-)	e. Non-deductible Travel and Meals Expenses f. Business Use of Home g. Amortization/Cassually.Loss 4. Schedule D – Capital Gains and Losses a. Recurring Capital Gains	() () () () () () () () () () () () () ()	¹ Validate with business m 2. Schedule B – Int Recurring interes	turns and IRS Form 1125-E, Compensation of Officers, as applicable areat and Ordinary Dividends income (Chapter 5305) (+) (+)		
a. Net Fam Politor (Loss) (+)	Note: A lender may use Fannie Mae Rental Income I income (loss) reported on Schedule E. a. Royalties Received b. Total Expenses c. Depletion	Vorksheets (Form 1037 or Form 1038) to calculate individual rental	Dividend income	rom self-employment reported on IRS Form 1120 () (-)		
	a. Nori Farm Protit or (Loss) b. Non-Tar A Portion-Ongoing Coop and CCC P4 c. Nonrecurring Other (Income) Loss d. Depreciation a. Amortization-Cassate J Loss/Depletion f. Business Live of Home Note: IRS Form 4797 (Sales of Business Property) is	(+)					

MGIC SAM Cash Flow Analysis Worksheet

mgic.com/seb

S	AM Cash Flow Analysis Worksheet			MGIC
	SCHEDULE F - FARM INCOME			
17 18 19 20 21 22 23	SCHEDULE F - FARM INCOME Net Profit (Loss): LINE 34 Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b Add nonrecurring income: LINE 2-8 Deduct nonrecurring income: LINE 2-8 Depreciation: LINE 34 Amortization/Casualty Loss/Depletion (only if noted): LINE 32 Business Use of Home (only if noted): LINE 32 UBTOTAL	(, ,	() () S
	Partnership Cash Flow valuate business income as required by your investor.			
	PARTNERSHIP Name:			
24 25 26	CHEDULE K-1 Ordinary Income (Loss): LINE 1 If > Distributions see additional requirements. Net Rental Income (Loss): LINES 2 & 3 If > Distributions see additional requirements. Guaranteed Payments: LINE 4c UBTOTAL	\$		s -
24 25 26	CHEDULE K-1. Ordinary Income (Loss): LINE 1 If > Distributions see additional requirements. Net Rental Income (Loss): LINES 2 & 3 If > Distributions see additional requirements. Guaranteed Payments: LINE 4c	:		S -
24 25 26 9 27	CHEDULE K-1 Ordinary Income (Loss): LINE 1 If > Distributions see additional requirements. Net Rental Income (Loss): LINES 2 & 3 If > Distributions see additional requirements. Guaranteed Payments: LINE 4c UBTOTAL ORM W-2	:		S

MGIC

Tax forms: Personal and business

Schedule F (Form 1040)

epartr	n 1040) nent of the Treasury Revenue Service			orm 1040-NR, Form 1041, o structions and the latest in		2022 Attachment Sequence No. 14
lame	of proprietor				Social s	ecurity number (SSN)
Prir	ncipal crop or activity		D Enter code	from Part IV C Accounting	mathad: D Emple	over ID number (EIN) (see instr.)
	icipal crop of activity		D Enter Coo	Cash		yet to number (End (see itsu.)
Did	vou "materially partic	ipate" in the operati	on of this business during	2022? If "No," see instruction		losses Yes No
				(s) 1099? See instructions		Yes No
			n(s) 1099?			Yes No
Part				d II. (Accrual method. Co	omplete Parts II ar	nd III, and Part I, line 9.)
1a	Sales of purchased	livestock and other	resale items (see instruction	ns) 1a		
b	Cost or other basis	of purchased livesto	ck or other items reported	on line 1a 1b		
c	Subtract line 1b from	m line 1a		the second second second second		10
2			other products you raised			2
3a	Cooperative distribu			3b Taxable		3b
4a	Agricultural program			4b Taxable	amount	4b
5a			ans reported under electio		· · · · · · · · ·	5a
b	CCC loans forfeited			5c Taxable	amount	50
6			op disaster payments (see			
a	Amount received in			6b Taxable		6b
7			check here		deferred from 2021	6d
7						7 8
8				t or refund (see instructions) b, 4b, 5a, 5c, 6b, 6d, 7, an		8
			Part III, line 50. See instruc		d oj. il you use the	
Part				not include personal or	living expenses 5	See instructions
10		expenses (see			-sharing plans.	23
	instructions), Also at		10	24 Rent or lease (see		
11	Chemicals		11	a Vehicles, machine	ry, equipment	24a
12	Conservation expense		12	b Other (land, anima	ls, etc.)	24b
13	Custom hire (machin	ne work)	13	25 Repairs and maint	enance	25
14	Depreciation and se			26 Seeds and plants	X (A) A (A) A	26
	(see instructions) .		14	27 Storage and wareh		27
15	Employee benefit pr		1.00	28 Supplies		28
	on line 23		15			29
16	Feed	1 K B (K K B)	16		* * * * * *	30
17	Fertilizers and lime		17		ng, and medicine .	31
18	Freight and trucking		18	and a subscreep for	pecify):	32a
20	Gasoline, fuel, and o		20	a b		32a 32b
20	Insurance (other tha Interest (see instruct			ь с		32b 32c
21	Mortgage (paid to b		21a	с 		32d
b	Other		21b		••••••	320
22	Labor hired (less em		22		•••••••	321
33				e instructions		33
34						34
			for where to report. If a lo			
35	Reserved for future	use.				
36				ee instructions for where to r	eport your loss:	
a	All investment is		b Some investment is	s not at risk.		
or Pa	perwork Reduction	Act Notice, see the	separate instructions.	Cat. No. 1134	SH	Schedule F (Form 1040) 2022

Agricultural program payments		Farm Income – Accrual Method (see instructions)	0		Pag
Cooperative distributions (Form(s) 1099-PATR [38a] 38b Taxable amount 39b Taxable amount 40c 40c Taxable amount 40c 41 41 42 42 42 44 42 44					
Apricultural program payments 39a 39b Taxable amount 39b Commodity Credit Corporation (CCC) loans: 40a 40a 40a Commodity Credit Corporation (CCC) loans: 40a 40a 40a Commodity Credit Corporation (CCC) loans: 40b 40a 40a Corpore insurance proceeds 41 40a 40a Custom hire (machine work) income 42 42 42 Other income (see instructions) 43 44 44 Inventory of livestock, produce, grains, and other products at beginning of the year. Do incliniculae sales reported on from A797 45 44 Add mounts in the right column for lines 37 through 43 (lines 47, 38b, 39b, 40a, 40c, 41, 42, and 43) 44 47 Add mounts in the right column for lines 37 through 43 (lines 47, 38b, 39b, 40a, 40c, 41, 42, and 43) 44 44 Inventory of livestock, produce, grains, and other products at end of year 46 47 44 Cost of livestock, produce, grains, and other products at end of year 40a 40 40a Inventory of livestock, produce, grains, and other products at end of year 40a 40a 40a Inventory of livestock, produce, grains, and other products at end of yea	7	Sales of livestock, produce, grains, and other products (see instruct	tions)		37
Commodity Credit Corporation (CCC) loans: 00 CCC Loans reported under election. 00 CCC Loans reported under election. 00 CCC Loans reported under election. 00 CCC Loans forfeled 100 Corp insurance proceeds 11 Custom hire (machine work) income 12 Other income (see instructions) 43 Add amounts the right column for lines 37 through 43 (lines 37, 38b, 39b, 40a, 40c, 41, 42, and 43) 44 Inventory of livestock, produce, grains, and other products at beginning of the year. Do not lincides abse reported on Form A797. 40 Add lines 45 and 46 47 44 Inventory of livestock, produce, grains, and other products act end of year 40 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47. 40 Other income Subtract line 49 from line 44. Enter the result here and on Part Line 9 50 Wire Proceed 50 50 Wire Proceed Agricultural Services such as a diving liventory and the amount on line 48 is larger than the amount on line 41 in the 90 livestock, proming there in the result on line 40. Add lines 44 and 40. Enter the tatian line 50 and on Part Line 9 Wire Proceed Agricultural Services such as a diving liventory and the amount on line 48 is larger than the amount on line 41 in targer than t	Ba	Cooperative distributions (Form(s) 1099-PATR) . 38a		38b Taxable amount	38b
cCC loans reported under election 40a cCC cloans forfelied 40b cCC loans forfelied 40c CCC loans forfelied 40c Cock on hire (machine work) income 41 Other income (see instructions) 43 Add amounts in the right column for lines 37 through 43 (lines 37, 38b, 30b, 40a, 40c, 41, 42, and 43) 44 Inventory of livestock, produce, grains, and other products at beginning of the year. Do not include sates reported on Form 4797. 40 Cost of livestock, produce, grains, and other products at end of year 40 Add lines 45 and 48 47 Inventory of livestock, produce, grains, and other products sold. Subtract line 48 from line 47. 40 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 42. 40 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 48. 40 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47. 40 Other incender, size different 1040 to report the admount on line 48 tils larger than the amount on line bits and on Part I, line 9. 50 Production 111000 Fruit and tree nut farming 1111000 Fruit and tree nut farming 1111000 Cost of livestock, roreiding or digs, casts, or products are instructions	9a	Agricultural program payments		39b Taxable amount	39b
cCC loans reported under election 40a cCC cloans forfelied 40b cCC loans forfelied 40c CCC loans forfelied 40c Cock on hire (machine work) income 41 Other income (see instructions) 43 Add amounts in the right column for lines 37 through 43 (lines 37, 38b, 30b, 40a, 40c, 41, 42, and 43) 44 Inventory of livestock, produce, grains, and other products at beginning of the year. Do not include sates reported on Form 4797. 40 Cost of livestock, produce, grains, and other products at end of year 40 Add lines 45 and 48 47 Inventory of livestock, produce, grains, and other products sold. Subtract line 48 from line 47. 40 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 42. 40 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 48. 40 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47. 40 Other incender, size different 1040 to report the admount on line 48 tils larger than the amount on line bits and on Part I, line 9. 50 Production 111000 Fruit and tree nut farming 1111000 Fruit and tree nut farming 1111000 Cost of livestock, roreiding or digs, casts, or products are instructions	0	Commodity Credit Corporation (CCC) loans:			
Crop insurance proceeds 41 Custom hire (machine work) income 42 Other income (see instructions) 43 Add amounts in the right column for lines 37 through 43 (lines 37, 38b, 39b, 40a, 40c, 41, 42, and 43) 44 Inventory of livestock, produce, grains, and other products at beginning of the year. Do incliniculae asks reported on From 74797 44 Cost of livestock, produce, grains, and other products at end of year 46 Add ines 45 and 46 47 Inventory of livestock, produce, grains, and other products and of year 46 Cost of livestock, produce, grains, and other products and on Year 40 Inventory of livestock, produce, grains, and other products and on Year 40 Otto file Schedule F (Form 1040) to report the statistic on line 48 is larger than the amount on line data is the arrest of the result on line 40. Add lines 44 and 49. Errite the total on line 50 and on Part I, line 9 50 Inventory of livestock, produce, grains, and other products and a value given the amount on line 48 is larger than the amount on line data is the arrest livest data in line 50 and on Part I, line 9 50 Inventory form line 48. Errite the result form line 40 (lives 44 and 49. Errite the total on line 50 and on Part I, line 9 50 Inventory form line data in libor, horticultrata total on line 50 and on Part I, line 9 111100 Fruit and tree nut farming 111100 Gre	a				40a
Custom hire (machine work) income 44 Other income (see instructions) 43 Add amounts in the right column for lines 37 through 43 (lines 37, 38b, 39b, 40a, 40c, 41, 42, and 43) 44 Inventory of livestock, produce, grains, and other products at beginning of the year. Do incliniculae ables reported on Form 4797 44 Cost of livestock, produce, grains, and other products at end of year 44 Add lines 45 and 46 47 Inventory of livestock, produce, grains, and other products at end of year 46 Cost of livestock, produce, grains, and other products at end of year 46 Cost of livestock, produce, grains, and other products at end of year 46 Market and the products and at the products and at end on Part I. Ine 9 50 Outs the unit-livestock-promethod of the farm-products and on Part I. Ine 9 50 Not this Schedular F (Form 1040) to report the answer on the 4. Bits arget than the amount on line 48 is larget than the amount on line 48 is larget than the amount on line 41. Into 8. 111300 Production Production form on ording agricultural service as schedular f (Form 1040) to report the answer on line 50 and on Part I. Into 9. 111300 Cost of livestock, from any the form the for	b	CCC loans forfeited	1	40c Taxable amount	40c
Custom hire (machine work) income 44 Other income (see instructions) 43 Add amounts in the right column for lines 37 through 43 (lines 37, 38b, 39b, 40a, 40c, 41, 42, and 43) 44 Inventory of livestock, produce, grains, and other products at beginning of the year. Do incliniculae ables reported on Form 4797 44 Cost of livestock, produce, grains, and other products at end of year 44 Add lines 45 and 46 47 Inventory of livestock, produce, grains, and other products at end of year 46 Cost of livestock, produce, grains, and other products at end of year 46 Cost of livestock, produce, grains, and other products at end of year 46 Market and the products and at the products and at end on Part I. Ine 9 50 Outs the unit-livestock-promethod of the farm-products and on Part I. Ine 9 50 Not this Schedular F (Form 1040) to report the answer on the 4. Bits arget than the amount on line 48 is larget than the amount on line 48 is larget than the amount on line 41. Into 8. 111300 Production Production form on ording agricultural service as schedular f (Form 1040) to report the answer on line 50 and on Part I. Into 9. 111300 Cost of livestock, from any the form the for		Crop insurance proceeds			41
Other income (see instructions) 43 Add amounts in the right column for lines 37 through 43 (lines 37, 38b, 39b, 40a, 40c, 41, 42, and 43) 44 Inventory of livestock, produce, grains, and other products at beginning of the year. Do not include ables reported on FM 7877. 44 Cost of livestock, produce, grains, and other products at end of year 44 Add inse 45 and 46 47 Inventory of livestock, produce, grains, and other products at end of year 46 Cost of livestock, produce, grains, and other products at end of year 46 Cost of livestock, produce, grains, and other products at end of year 40 Cost of livestock, produce, grains, and other products at end of year 40 Orest fixed secks in the 46 for there the result on line 48 is larger than the amount on line 47 40 So tot file Schedule F (Form 1040) to report the answer on line 48 is larger than the amount on line there at the administration on line 48 is larger than the amount on line there at the administration on the 40 do there providing super-live intervision of the seck and 40. Enter the total on line 50 and on Part I, line 9 So to file Schedule F (Form 1040) to report the administration on line 41 form line 48. Inter the result on line 50 and on Part I, line 9 So to not file Schedule F (Form 1040) to report the administration on Schedule C (Form 1040) to report the administration for Schedule C (Form 1040). So there cons for the of the schedule C (Form 1040). So than the file of araft, to see or on a contract basis.	•		19 105 19 19 19 19 105 19 19 19		
Add amounts in the right column for lines 37 through 43 (lines 37, 38b, 39b, 40a, 40c, 41, 42, and 43) 44 Inventory of livestock, produce, grains, and other products at beginning of the year. Do not includes alse seported on Form 4797. 45 Cost of livestock, produce, grains, and other products purchased during the year. 44 Add inse 45 and 46 47 Inventory of livestock, produce, grains, and other products at end of year 46 Cost of livestock, produce, grains, and other products at end of year 46 Cost of livestock, produce, grains, and other products at end of year 46 Cost of livestock, produce, grains, and other products at end of year 46 Cost of livestock, produce, grains, and other products at end of year 46 Oreast iscome. Subtract line 49 from line 44. Enter the result here and on Part i, line 9 50 Otime To line 26. Enter the result on line 49. Add lines 44 and 49. Enter the total on line 50 and on Part i, line 9. 50 Point Infit Schedule F (Form 1040) to report the anount on line 48 is larger than the amount on line 410 to report the anount on line 410 increates such and the production of the structure production of the structure production of the orm providing such unal schedule F (Form 1040) to report of the anount on line 410 to report the anount on the 410 to report the anount on line 41	2	Custom hire (machine work) income	a 101 m 2		42
Inventory of livestock, produce, grains, and other products at beginning of the year. Do not include alse reported on F0797 Cost of livestock, produce, grains, and other products purchased during the year Add lines 45 and 46 Inventory of livestock, produce, grains, and other products sold. Subtract line 48 from line 47 Cost of livestock, produce, grains, and other products at end of year Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 48 is larger than the amount on line ubtract line 47 from line 48. Enter the result on line 40. Add lines 44 and 49. Enter the total on line 50 and on Part I. Ine 9 Cost of livestock-prior during drifting derivative from the 40 full arger than the amount on line ubtract line 67 from 1040 for report the subtract line 68 for difficultural services such as an our providing agricultural services such as the subtractions for Schedule C from 1040 for control to reperiment from providing agricultural services such as the other from manging a farm for 46 for corn of corr of advises the subtractions for Schedule C from 1040. Internet from providing agricultural services such as the other balf for drift, breeding, sopri, or dairy cose. Instead, see instructions for Schedule C from 1040. Internet from providing agricultural services such as the other balf for drift, breeding, sopri, or dairy cose from manging a farm for seeding, raising, or disculture for the form 1040. Internet flowers Code, These studies of the manging from the form transition to form manging a farm for schedule C from 1040. Internet flowers in code, the set widgit number on line B. Proceeding and the form form form form form form form form	3	Other income (see instructions)	$\pi \propto e \pi$		43
Inventory of livestock, produce, grains, and other products at beginning of the year. Do not include alse reported on F0797 Cost of livestock, produce, grains, and other products purchased during the year Add lines 45 and 46 Inventory of livestock, produce, grains, and other products at end of year Cost of livestock, produce, grains, and other products at end of year Cost of livestock, produce, grains, and other products at end of year Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 48 is larger than the amount on line ubtract line 47 from line 48. Enter the result on line 49. Add lines 44 and 49. Enter the total on line 50 and on Part I. Ine 9 Cost of livestock-prior during during liventory and the amount on line 48 is larger than the amount on line ubtract line 67 from 1040 to report the subtract line 68 ford line Corport 1040 to report the set of underline for Schedule <i>C</i> form 1040 to report the set of underline, raising, or caring for dogs, cats, or <i>r pel anglis</i> . Instead, see instructions for Schedule <i>C</i> form 1040, to come from progring a farm for sef sort on a contract basis, and, see instructions for Schedule <i>C</i> form 1040, lise of livestock live fuel for ant 1040 to report of any case. Instead, see instructions for Schedule <i>C</i> form 1040, lise of hivestock live for the promoder and farm frag. The come from progring a farm for see or on a contract basis, and, see instructions for Schedule <i>C</i> form 1040, lise of hivestock live fuel for ant five stability of an elliptic the proming a farming titized Deal grain farming titized Deal grain farming titized Deal grain farming titized Deal grain farming titized Deal farming titized Deal for data five sourt promover and basis and see instructions for Sc	\$	Add amounts in the right column for lines 37 through 43 (lines 37, 3	8b, 39b, 40a,	40c, 41, 42, and 43)	44
Cost of livestock, produce, grains, and other products purchased during the year 40 Add lines 45 and 46 47 Inventory of livestock, produce, grains, and other products at end of year 40 Cost of livestock, produce, grains, and other products at end of year 40 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47: 40 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47: 40 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47: 40 Or cost of livestock, produce, grains, and other products and 40. Enter the sold and on Part 1 line 9 50 Or of file Schedule F (Form 1040) to report the sold valuing liventory and the anound on lines 50 and on Part 1, line 9. 111000 Production Fruit and tree nut farming 111000 Cost. Instead, see instructions for Schedule C (Form 1040). Coremon town providing agricultural services such as anolar box dos, casts, or pred angling, alternity form 18670. 11211 Cost. Instead, see instructions for Schedule C (Form 1040). 11210 Cattle feedlots Sub other beford for draft, breading, as a based on the form 1040. 11220 Daly cattle and milk production 11220 Daly cattle and milk production 11220 Daly cattle and milk production	5	Inventory of livestock, produce, grains, and other products at begin	inning of the y		500 S
Add lines 45 and 48 47 Inventory of livestock, produce, grains, and other products add. Subtract line 48 from line 47 49 Cost of livestock, produce, grains, and other products add. Subtract line 48 from line 47 49 Cost of livestock, produce, grains, and other products add. Subtract line 48 from line 47 40 Cost of livestock, produce, grains, and other products add. Subtract line 48 from line 47 40 Cost of livestock, produce, grains, and other products add. Subtract line 48 from line 47 40 Cost of livestock, produce, grains, and other products add. Subtract line 48 from line 47 40 Cost of livestock, produce, grains, and other products add. Subtract line 48 from line 47 40 Cost of livestock, produce, grains, and other products add. Subtract line 48 from line 47 40 Cost of livestock, produce, grains, and other products add. Subtract line 48 from line 47 40 Cost of livestock, produce, grains, and other products add. Subtract line 48 from line 47 40 Cost of livestock, produce, grains, add. Add. Enter the total on line 50 and on Part I, line 9. 40 Cost of livestock, produce, grains, add. Add. Divestock, for add. Subtract line 48 form line 47 40 Cost of livestock, produce, grains, add. Add. Divestock, for add. Subtract line 48 form line 47 40 Cost of livestock, for add. Subtract line 48 form line 47 40 Cost of livestock, for add. Subtrock, for add. Add. Enter the total on line 50 and divestock.		not include sales reported on Form 4797	1 1 1 1 1 1	45	
Inventory of livestock, produce, grains, and other products add. Subtract line 48 from line 47 40 Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47 40 Gross income. Subtract line 48 from line 44. Enter the result here and on Part I. line 5 50 Or cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47 40 Gross income. Subtract line 48 from line 44. Enter the result here and on Part I. line 5 50 Or cost file Schedule F (Form 1040) to report the sol line file Schedule F (Form 1040) to report the sol income from providing agricultural services such as sol preparation, veterinary, farm labor, horicultural services such as sol preparation, veterinary, farm labor, horicultural services of income is from providing agricultural services such as sol preparation, veterinary, farm labor, carring for dogs, cats, or pret animals. Instead, see instructions for Schedule C (Form 1040). 111400 Streps and manabal and the for and the form antimation of the form antimation of the form 1040. 11211 Bert the the horid for antimation of the form antimation of the form 1040. 11211 Streps and such as the sol in the administration of the form antimation of the form 1040. 11210 Streps and antimatic sol in the administration of the form antimation of the form 1040. 11210 Streps and the life or and a caring for dogs, cats, or present material production 11211 Streps and the life form anticultural services and the production 11211 Streps and the life form thow or the a	6	Cost of livestock, produce, grains, and other products purchased d	uring the year	46	
Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47* 40 Gross income, Subtract line 48 from line 44. Enter the result hare and on Part I, line 8 50 Gross income, Subtract line 48 from line 44. Enter the result hare and on Part I, line 8 50 March 199 Principal Agricultural Activity Codes March 200 Do not file 50 and on the 50 and on the 50 and on Part I, line 8. March 200 Do not file 50 and on the 50 and the form through a them for 50 Schedule C in 1400. Nome from through a them for the ord on the 50 and on the 50 and on the 50 and on the 50 and the 50 an		Add lines 45 and 46		47	
Gross income. Subtract line 49 from line 44. Enter the result here and on Part I, line 9 50 us use the unit-investock-price method or the farm-price method of valuing inventory and the amount on line 48 Enter the total on line 50 and on Part I, line 9. 50 Image: Standard S	(Inventory of livestock, produce, grains, and other products at end o	f year	48	
Gross income. Subtract line 49 from line 44. Enter the result here and on Part I, line 9 50 us use the unit-investock-price method or the farm-price method of valuing inventory and the amount on line 48 Enter the total on line 50 and on Part I, line 9. 50 Image: Standard S					
usu set built-investock-project method or the farm-price method of valuing inventory and the amount on line 48 list ages than the amount on line built between the setual on line 48. Add lines 44 and 49. Enter the total on line 50 and on Part I, line 9. The incline farm farm the result on line 49. Add lines 44 and 49. Enter the total on line 50 and on Part I, line 9. The incline farm farm farm farm farm farm farm farm					
Ubtract line 42 from line 48. Enter the result on line 39. Add lines 44 and 49. Enter the total on line 50 and on Part I, line 9. VP Principal Agricultural Activity Codes Dirac line Schedule F (Form 1040) to report the sol providing agricultural services such as sol preparation, vietning framilabor, horticultural services such as sol preparation, vietning framing framework (form 1040). 111300 Fruit and tree nut farming framework (for early for dogs, cats, or rpt animals, instead, see instructions for Schedule C (form 1040). Tools form from providing a garicultural services cats, or rpt animals. Instead, see instructions for Schedule C (form 1040). 112112 Cattle feedilors Liss of livestock held for draft, breeding, sange, or a sing or dogs, cats, or rpt animals. Instead, see instructions for Schedule C (form 1040). 112210 Dairy cattle and milk production Dires codes for the brincipal Agricultural Activity classify is by their primary activity to facilitate the administration of reset marsen code. 112200 Foultry and degging (including forest nurseries and finither tract operations the six-digit number on line B. Production 113100 Timber tract operations 113310 Timber tract operations	9	Cost of livestock, produce, grains, and other products sold. Subtra			49
IV Principal Agricultural Activity Codes Do not file Schedule F (Form 1040) to report the following. 1111300 Fruit and tree nut farming Drincipal Schedule F (Form 1040) to report the following. 1111300 Greenhouse, nursery, and floriculture production Drincipal Schedule F (Form 1040) Interpretation, veterinary, familabor, horicultural cost. Instead, see instructions for Schedule C (Form 1040). 1111300 Creenhouse, nursery, and floriculture production To not file Schedule C (Form 1040). Interpretation, veterinary, familabor, horicultural come from manufactoria for Schedule C (Form 1040). 11211 Beet cattle ranching and farming to production Is of livestock held for draft, breeding, song, or other form manufacturctions for Schedule C (Form 1040). 112200 Hog and pig farming to adue the Hori for all for or dairy cause. Instead, see instructions for Form 1797. Beet of the code that best identifies your primary farming try and enter the six-digit number on line B. Trace operations triase and grain farming to production 112100 Oliceed and grain farming 112100 Forest rurseries and gathering of forest products		Gross income. Subtract line 49 from line 44. Enter the result here a	ct line 48 from and on Part I, I	n line 47*	50
A providing Schedule F (Form 1040) to report the following. Income from providing agricultural services such as soil preparation, veterinary, farm tabor, horicultural sail preparation, veterinary, farm tabor, horicultural		Gross income. Subtract line 49 from line 44. Enter the result here a use the unit-livestock-price method or the farm-price method of value	ct line 48 from and on Part I, aing inventory	line 47*	50 than the amount on line
Inclusing. Incoming. Incoming. Incoming. Incoming. <td>ou su</td> <td>Gross income. Subtract line 49 from line 44. Enter the result here a use the unit-livestock-price method or the farm-price method of valu tract line 47 from line 48. Enter the result on line 49. Add lines 44 an</td> <td>ct line 48 from and on Part I, aing inventory</td> <td>line 47*</td> <td>50 than the amount on line</td>	ou su	Gross income. Subtract line 49 from line 44. Enter the result here a use the unit-livestock-price method or the farm-price method of valu tract line 47 from line 48. Enter the result on line 49. Add lines 44 an	ct line 48 from and on Part I, aing inventory	line 47*	50 than the amount on line
Income from providing agricultural services such as soil preparation, vietning, fam labor, horicultural soil preparation,	you su	Gross income. Subtract line 49 from line 44. Enter the result here a use the unit-livestock-price method or the farm-price method of values tract line 47 from line 48. Enter the mesit on line 49. Add lines 44 an Principal Agricultural Activity Codes	ct line 48 from and on Part I, sing inventory d 49. Enter th	line 47* ine 9 and the amount on line 48 is larger e total on line 50 and on Part I, line	50 than the amount on line
Soul preparation, veterinary, farm labor, horticultral converting, search of the second ready. Animal Production Soul preparation, veterinary, farm labor, horticultral converting, resisting, or caring for dogs, cats, or pet animals. Instead, see instructions of Schedule C more from managing a farm for a fee or on a contract basis. 112111 Beef cattle reaching and farming Sould preparation, veterinary, farm labor, horticultral pet animals. Instead, see instructions of Schedule C more from managing a farm for a fee or on a contract basis. 112112 Cattle feedlots Sould pet animals. Instead, see instructions of Schedule C ad, see instructions for Schedule C see (codes for the Principal Agricultral Activity classify by their primary activity to facilitate the administration of vorth. American industry Classification System (NAICS). 112300 Proest yrand logging (including forest nurseries and timber tract operations 113210 Forest yrand logging (including forest products forest nurseries and gathering of forest products 113310 Oli O Olio Oliosed and grain farming 100 Logging	ou su	Gross income. Subtract line 49 from line 44. Enter the result here at use the unit-livestock-price method or the farm-price method of value tract line 47 from line 48. Enter the result on line 49. Add lines 44 and Principal Agricultural Activity Codes Do not lie Schedule F (Form 1040) to report the	ct line 48 from ind on Part I, ling inventory d 49. Enter th 111300	line 47*	50 than the amount on line 9.
Cost. Instand, see instructions for Schedule C (Form 1640). 112112 Beef cattle ranching and farming come from breeding, raising, or caring for dogs, cats, or pet animals. Instead, see instructions for Schedule C Instant 112112 Cattle feedilot Instant See instructions for Schedule C 11212 Instant Neg and pig farming ad, see instructions for Schedule C (Form 1640). 112210 Instant Schedule C (Form 1640). iss of livestock held for draft, breeding, sport, or dairy case. Instructions for Schedule C (Form 1640). iss of livestock held for draft, breeding, sport, or dairy case. Instructions for Form 4727. iss of livestock held for draft, breeding, sport, or dairy see codes for the Principal Agricultural Activity classify s by their primary activity to facilitate the administration of real Revenue code, These six-digit curves rao based on their six-digit curves rao based on the rao based on their six-digit curves rao based on the rao based on the rao based on the rao based rao their six-digit curves rao based on their six-digit cu	SU	Gross income. Subtract line 49 from line 44. Enter the result here a use the unit-livestock-price method or the farm-price method or vali tract line 47 from line 48. Enter the result on line 49. Add lines 44 an Principal Agricultural Activity Codes Do not file Schedule F (Form 1040) to report the polivering. Income from providing agricultural services such as	ct line 48 from and on Part I, ling inventory d 49. Enter th 111300 111400	tine 47" and the amount on line 48 is large e total on line 50 and on Part I, line Fruit and tree nut farming Greenhouse, nursery, and fit	50 than the amount on line 9.
nome from breeding, raising, or caring for dogs, cats, or pet animals, instant, see instructions for Schedule C 112112 Cattle feedlots n 10401, m 10401, m 10401, set, see instructions for Schedule C 112112 Daily cattle and milk production n 10401, m 10401, set, see instructions for Schedule C (Form 1040), see instructions for Schedule C (Form 1040), sees instructions for Schedule C (Form 1040), see codes for the Principal Agricultural Activity classify by the primary tactivity to facilitate the administration on Vorth American Industry Classification System (NAICS), see the code that best identifies your primary farming triago O Oliseed and grain farming Forestry and logging (including forest products 113210 0 O Oliseed and grain farming Logging		Gross income. Subtract line 49 from line 44. Enter the result here a use the unit-livestock-price method or the farm-price method of val- tract line 47 from line 48. Enter the needs on line 40. Add lines 44 and Principal Agricultural Activity Codes Do not like Schedule F (Form 1040) to report the following. Do providing agricultural services such as sold preparent providing agricultural services such as	t line 48 from and on Part I, J aing inventory d 49. Enter th 111300 111400 111900	line 47* and the amount on line 48 is larger total on line 50 and on Part I, line Fruit and tree nut farming Greenhouse, nursery, and fit Other crop farming	50 than the amount on line 9.
r.pet animals. instead, see instructions for Schedule C 112120 Dairy cattle and milk production nome for instructions for Schedule C (Form 1640). 112210 Dairy cattle and milk production nome for instructions for Schedule C (Form 1640). 112200 Poulty and egg production iss of livestock held for draft, breading, sport, or dairy 112200 Poulty and egg production isses codies for the Principa Agricultural Activity classifi 112200 Aquaculture isses codies for the Principa Agricultural Activity classifi 112100 Aquaculture isses codies for the Principa Agricultural Activity classifi 112100 Aquaculture isse codies for the Schedific term administration of the administration of the schedity number on line B. Forestru and clogging fincilitate the administration of the schedity number on line B. ister the code that best identifies your primary forming 113100 Timber tract operations igging forest production 113210 Corest nurseries and gathering of forest products 00 Oliseed and grain farming Logging		Gross income. Subtract line 49 from line 44. Enter the result here a use the unit-livestock-price method or the farm-price method of valit tract line 47 from line 48. Enter the result on line 49. Add lines 44 an Principal Agricultural Activity Codes Do not file Schedule F (Form 1040) to report the proving sequences of the second	t line 48 from and on Part I, sing inventory d 49. Enter th 111300 111400 111900 Animal F	line 47*	50 than the amount on line 9. priculture production
m 10400. 112210 Hog and pig farming ad, see instructions for Schedule C (Form 1040). 112210 Hog and pig farming ad, see instructions for Schedule C (Form 1040). 112200 Poulty and egg production ass. Instaad, see instructions for Form 1040). 112200 Sheep and goat farming bes of livestock Held for drift, breading, sport, or dairy 112200 Sheep and goat farming bes of livestock Held for drift, breading, sport, or dairy 112200 Other animal production bes of bestock Held for drift, breading, sport, or dairy 112210 Hog and pig farming by their primary activity to facilitate the administration of vorth American Industry Classification System (HACS). Forestry and logging (including forest nurseries and their tracts) by their primary farming 113210 Forestry and logging (including forest products) by coduction 113210 Timber tract operations by Droduction Logging Logging 00 Oliseed and grain farming Logging		Gross income. Subtract line 49 from line 44. Enter the result have a use the uni-livestock-price method or the farm-price method of vali tract line 47 from line 48. Enter the result on line 49. Add lines 44 an Principal Agricultural Activity Codes Do not file Schedule F (from 1040) to report the following. I bechedule a from 1040 to report the solution from providing agricultural services such as a upper principal source of income is from providing such s. Instead, see instructions for Schedule C (from 1040).	t line 48 from ind on Part I, I ling inventory d 49. Enter th 111300 111400 111900 Animal F 112111	line 47" ine 9 and the amount on line 48 is largee total on line 50 and on Part L line Fruit and tree nut farming Greenhouse, nursery, and fic Other crop farming Toduction Beef cattle ranching and farr	50 than the amount on line 9. priculture production
come from managing a fam for a fee or on a contract basis. 112300 Poulty and egg production ess of livestock held for draft, breeding, sport, or dairy 112400 Sheep and goat faming ess of livestock held for draft, breeding, sport, or dairy 112400 Sheep and goat faming ess of livestock held for draft, breeding, sport, or dairy 112400 Sheep and goat faming esse codes for the Principal Agricultural Activity classify 112500 Other animal production by their primary activity to facilitate the administration of nternal Revenue Code. These six-digit number on line B. 113100 Forestry and logging (including forest nurseries ant timber tracts) ofth American bix-cligit number on line B. 113100 Timber tract operations oft Oliceed and grain farming 11310 Timber tact operations		Gross income. Subtract line 49 from line 44. Enter the result here a use the unit-livestock-price method or the farm-price method of valit tract line 47 from line 48. Enter the result on line 49. Add lines 44 and Principal Agricultural Activity Codes Do not file Schedule F (Form 1040) to report the following. The principal agricultural services such as a grandman and the principal agricultural associates and any or principal source of income is from providing such ts. Instead, see instructions for Schedule C (Form 1040). me from breeding, raising, or caring for dogs, cats, or	t line 48 from and on Part I, aing inventory d 49. Enter th 111300 111400 111900 Animal F 112111 112112	tine 47" ine 9 and the amount on tine 48 is large total on line 50 and on Part I, line Fruit and tree nut farming Greenhouse, nursery, and fic Other crop farming Production Beef cattler ranching and farr Cattle feedlots	50 50 bin the amount on line 9. priculture production
ad, see instructions for Schedule C (Form 1040). 112400 Sheep and goat farming ise of livestock held for drift, breading, sport, or dairy 112510 Aquaculture osse. Instruct, see instructions for Foresting, and the grift primary activity to facilitate the administration of the code that best identifies your primary farming 112500 Sheep and goat farming North American industry Classification System (NACS), sec the code that best identifies your primary farming 113101 Timber tracto preations 9 Production 00 Olseed and grain farming 113210 Logging		Gross income. Subtract line 49 from line 44. Enter the result here a use the unit-livestock-price method or the farm-price method or vali tract line 47 from line 48. Enter the result on line 49. Add lines 44 an Principal Agricultural Activity Codes Do not file Schedule F (Form 1040) to report the following. • Income from providing agricultural services such as a flyour principal source of income is from providing such and preparation, vaterinary, farm labor, horticultural s flyour principal source of income is floor providing such the form breeding, relating, or caring for dogs, cats, or tariamian. Entered, see instructions for Schedule C	t line 48 from ind on Part I, sing inventory d 49. Enter th 111300 111400 111900 Animal F 112111 112112 112120	time 47* ine 9 and the amount on line 48 is large total on line 50 and on Part Line Fruit and tree nut farming Greenhouse, nursery, and fic Other crop farming roduction Beef cattle ranching and farr Cattle feedlots Dairy cattle and milk product	50 50 bin the amount on line 9. priculture production
less of livestock held for draft, breeding, sport, or dairy 112510 Aquaculture costs. linted, so that/cottors of Form 4737. 112500 Other animal production este codes for the Principal Agricultural Activity classify otherth American Industry Classification System (NACS). Forestry and Logging Forestry and logging (including forest nurseries an timber tracts) soft American industry Classification System (NACS). 113000 Forestry and logging (including forest nurseries an timber tracts) soft American industry Classification System (NACS). 113010 Forestry and logging (including forest nurseries an timber tracts) soft American industry Classification System (NACS). 113110 Timber tract operations soft American industry Classification System (NACS). 113210 Forest nurseries an gathering of forest products soft American industry Classification System (NACS). 113310 Logging soft American industry Classification System (NACS). 113310 Logging		Gross income. Subtract line 49 from line 44. Enter the result here a use the unit-livestock-price method or the farm-price method of val- tract line 47 from line 48. Enter the needs on line 40. Add lines 44 and Principal Agricultural Activity Codes Do not lise Schedule F (Form 1040) to report the following. Do not lise Schedule J (Form 1040) to report the following. A strain the schedule f (Form 1040) to report the soil preparation, veterinary, farm labor, horticultural soil preparation, veterinary, farm labor, horticultural is if your principal source of income is from providing such as instead, see instructions for Schedule C (Form 1040). The form breeding, raising, or caring for dogs, cats, of 1040.	t line 48 from and on Part L. ling inventory d 49. Enter th 111300 111400 111900 Animal F 112111 112112 112210	tine 47° ine 9 and the amount on tine 48 is large total on line 50 and on Part I, line Fruit and tree nut farming Greenhouse, nursery, and fic Other crop farming Cotter crop farming Production Beef cattle ranching and farr Cattle feedlots Dairy cattle and milk product Nog and pig farming	50 50 bin the amount on line 9. priculture production
 Notes: Initiality, see instructions for Profile Notes: An analysis of the principal Agricultural Activity classify is by their primary activity to facilitate the administration of soft American Industry Classification System (PAICS), see the code that best identifies your primary farming ity and enter the six-clight number on line B. Production Olioe dang grain farming 11290 Other animal production Prosety and logging (including forest nurseries an timber tracts) Production Olioe dang grain farming 		Gross income. Subtract line 49 from line 44. Enter the result here a use the unit-livestock-price method or the farm-price method or valit tract line 47 from line 48. Enter the result on line 49. Add lines 44 an Principal Agricultural Activity Codes Do not the Schedule F (Form 1040) to report the nollowing. • Income from providing agricultural services such as soll preparation, veterinary, farm labor, horticultural is if your principal source of income is from providing such to finctions for Schedule C (Form 1040), is, Instead, see instructions for Schedule C (Form 1040), or animals, instead, see instructions for Schedule C (Form 1040), ref animals, instead, see instructions for Schedule C (Form 1040), ref animals, instead, see instructions for Schedule C (Form 1040), ref animals, instead, see anstructions for Schedule C (Form 1040), ref animals, instead, see anstructions for Schedule C (Form 1040), ref animals, instead, see anstructions for Schedule C (Form 1040), ref animals, instead, see anstructions for Schedule C (Form 1040), ref animals, instead, see anstructions for Schedule C (Form 1040), ref animals, instead, see anstructions for Schedule C (Form 1040), ref animals, instead, see anstructions for Schedule C (Form 1040), ref animals, instead, see anstructions for Schedule C (Form 1040), ref animals, instead, see anstructions for Schedule C (Form 1040), ref animals, instead, see anstructions for Schedule C (Form 1040), ref animals, instead, see anstructions for Schedule C (Form 1040), ref animals, instead, see anstructions for Schedule C (Form 1040), ref animals, instead, see anistructions for Schedule C (Form 1040), ref animals, instead, see anistructions for Schedule C (Form 1040), ref animals, instead, see anistructions for Schedule C (Form 1040), ref animals, instead, see anistructions for Schedule C (Form 1040), ref animals, instead, see anistructions for Schedule C (Form 1040), ref animals, instead, see anistructions for Schedule C (Form 10	t line 48 from ind on Part I. ing inventory d 49. Enter th 111300 111400 111900 Animal F 112111 112112 112210 112210 112300	time 47 and the amount on line 48 is large total on line 50 and on Part Line Fruit and tree nut farming Greenhouse, nursery, and fic Other crop farming roduction Beef cattle ranching and farr Cattle feedlots Dairy cattle and milk produc Hog and pig farming Poultry and egg production	50 50 bin the amount on line 9. priculture production
 by their principal Agricultural Activity classify so their principal Agricultural Activity classify or termal Revenue Code. These six-digit acodes are based on sorth American Industry Classification System (NACS). bect the code that best identifies your prinary farming if y and enter the six-digit number on line B. production Olio Oliseed and grain farming 		Gross income. Subtract line 49 from line 44. Enter the result have a use the uni-livestock-price method or the farm-price method of vali tract line 47 from line 48. Enter the result on line 49. Add lines 44 and Principal Agricultural Activity Codes Do not tile Schedule F (From 1040) to report the following. Income from providing agricultural services such as so it your principal source of income is from providing such as, instead, see instructions for Schedule C (From 1040), the farm breeding, raising, or caring for dogs, cats, or et animals. Instead, see instructions for Schedule C (From 1040). The form managing a farm for a fee or on a contract basis. d, see instructions for Schedule C (From 1040).	t line 48 from ind on Part I. ing inventory d 49. Enter th 111300 111400 Animal F 112111 112112 112120 112210 112300 112400	time 47 and the amount on time 48 is large total on time 50 and new 1. Line Fruit and tree nut farming Greenhouse, nursery, and fit Other crop farming Yoduction Cattler feedlos Dairy cattle and milk product Dairy cattle and milk product Dairy cattle and milk product Dairy cattle and milk product Dairy cattle and milk product Sheep and gog forduction Sheep and gog farming	50 50 bin the amount on line 9. priculture production
s by their primary activity to facilitate the administration of internal Revenue Code. These studyed codes are based on internal Revenue Code. These studyed codes are based on the code that best identifies your primary faming ise: the code that best identifies your primary faming Production (1) 00 Oliseed and grain faming 00 Oliseed and grain faming		Gross income. Subtract line 49 from line 44. Enter the result here of use the unit-livestock-price method or the farm-price method or vali- tract line 47 from line 48. Enter the result on line 49. Add lines 44 an Principal Agricultural Activity Codes Do not file Schedule F (Form 1040) to report the following. - Income from providing agricultural services such as 17 your principal source of income is from providing such sol, norme from the form for the form 1040 to the sol your principal source of income is from providing such the form breading, raising, or caring for dogs, cats, or and the form instead, see instructions for Schedule C form 1040. The form mediang, a fam for a fee or on a contract basis, d, see instructions for Schedule C (Form 1040), so Instructions for Schedule C (Form 1040).	t line 48 from ind on Part I, ing inventory d 49. Enter th 111300 Animal F 112100 Animal F 112112 112210 112200 112400 112400	time 47 ine 9 and the amount on line 48 is large total on line 50 and on Part L line Fruit and tree nut farming Greenhouse, nursery, and fit Other crop farming roduction Beef cattle ranching and far Cattle feedlots Dairy cattle and milk product Hog and pig farming Poultry and egg production Sheep and goat farming Aquacuture	50 50 bin the amount on line 9. priculture production
Internal Reviewue Code. These six-digit codes are based on vorth American Industry Classification System (NACS). 113000 Forestry and logging (including forest nurseries an timber tracts) View Industry Classification System (NACS). 113100 Timber tract operations Jeroduction 113210 Forestry and logging (including forest nurseries an timber tracts) Production 113100 Timber tract operations Job O Obseed and grain farming 11310	o you su auto rvice neer orm neer orm neer orm neer sale	Gross income. Subtract line 49 from line 44. Enter the result here of use the unit-livestock-price method or the farm-price method of val- tract line 47 from line 48. Enter the result on line 49. Add lines 44 and Principal Agricultural Activity Codes Do not file Schedule F (Form 1040) to report the following. I income fation, rotkering agricultural services such as is if your principal source of income is from providing such so. Instead, see instructions for Schedule C (Form 1040). Tead, and the fation of the fation of the fation of the fation the following and from the fation of the fation of the fation is if your principal source of income is from providing such as. Instead, see instructions for Schedule C (Form 1040). Tead, me from managing a farm for a fee or on a contract basis. as of investock held for draft, breeding, sport, or dairy as. Instead, see instructions for Schedule C (Form 1040). So faile sitestock held for Graft, breeding sport, or dairy as. Instead, see instructions for Schedule C (Form 1040).	t line 48 from ind on Part I, ing inventory d 49. Enter th 111300 Animal F 112100 Animal F 112112 112210 112200 112400 112400	time 47 ine 9 and the amount on line 48 is large total on line 50 and on Part L line Fruit and tree nut farming Greenhouse, nursery, and fit Other crop farming roduction Beef cattle ranching and far Cattle feedlots Dairy cattle and milk product Hog and pig farming Poultry and egg production Sheep and goat farming Aquacuture	50 50 bin the amount on line 9. priculture production
sect the code that best identifies your primary farming try and enter the sol-cityfurnumber on line B. Production 00 Oliseed and grain farming 113110 Finber tract operations 113210 Forest rurseries and gathering of forest products 113310 Logging	o you suu rvic nco her onn nco stea Sale rpo	Gross income. Subtract line 49 from line 44. Enter the result here a use the unit-livestock-price method or the farm-price method or valit tract line 47 from line 48. Enter the result on line 49. Add lines 44 and Principal Agricultural Activity Codes Do not the Schedule F (Form 1040) to report the nollowing. Income from providing agricultural services such as a flour principal source of income is from providing such to find the schedule F (Form 1040) to report the nollowing. Income from providing agricultural services such as a flour principal source of income is from providing such to the schedule C (Form 1040). Schedule C (Form 1040), a eleminals. Instead, see instructions for Schedule C (Form 1040), sch animals. Instead, see instructions for Schedule C (Form 1040), a livestock held for draft, preeding, aprin, or dairy see. Instructions for Schedule C (Form 1040), as livestock held for draft, preeding, aprin, or dairy see codes for the Principal Agricultural Artivity classify	at line 48 from ind on Part I. J. ing inventory d 49. Enter th 111300 111400 Animal F 112111 112112 112120 112210 112300 112400 112510 112900	Ine 47 and the amount on line 48 is large total or line 50 and ne Part Line Fruit and tree nut farming Greenhouse, nursery, and fa Other crop farming Noduction Beef cattleois Dairy cattle and milk product Hog and pig farming Poultry and egg production Sheep and goat farming Aquaculture Other animal production	50 50 bin the amount on line 9. priculture production
Bilds of COVE that best domaines your printary remning 113210 Forest nurseries and gathering of forest products Production 113310 Logging OO Oliseed and grain farming	o you su you su you you you net or her net sale sale msa In	Gross income. Subtract line 49 from line 44. Enter the result here of use the unit-livestock-price method or the farm-price method of walk tract line 47 from line 48. Enter the result on line 40. Add lines 44 and The farmer of the farm-price method or the farm-price method of walk tract line 47 from lie 48. Enter the result on line 40. Add lines 44 and The farmer of the farmer of the farmer of the farmer of the farmer boson of the Schedule F (Form 1040) to report the price of the farmer of the farmer of the farmer of the farmer is if your principal source of income is from providing such as instead, see instructions for Schedule C (Form 1040). The form managing a farm for a fee or on a contract basis. as of insetsock we instructions for Schedule C (Form 1040). Is of livestock held for draft, breading sport, or daily as instead, see instructions for Schedule C (Form 1040). Is all insetsock are instructions for Schedule C (Form 1040). Is all insetsock are instructions for Schedule C (Form 1040). Is all insetsock are instructions for Schedule C (Form 1040). Is all insetsock are instructions for Schedule C (Form 1040). Is all insetsock are instructions for Schedule C (Form 1040). Is all insetsock are instructions for Schedule C (Form 1040). Is all insetsock are instructions for Schedule C (Form 1040). Is all insetsock are instructions for Schedule C (Form 1040). Is all insetsock are instructions for Schedule C (Form 1040). Is a code for the Principal Agricultural Activity classify and Revenue Code. These is viegit codes are based of areal Revenue Code. These is viegit codes are based of areal Revenue Code. These is viegit codes are based of areal Revenue Code. These is viegit codes are based of areal Revenue Code. These is viegit codes are based of areal Revenue Code. These is viegit codes area based of areal Revenue Code. These is viegit codes area based of areal Revenue Code. These is viegit codes area based of areal Revenue Code. These is viegit codes area based of areal Revenu	ct line 48 from and on Part L. Jing Inventory d 49. Enter th 111300 111400 111400 112111 12211 112112 112210 112210 112210 112210 112210 112510 112500 Forestry	Ime 47 ine 9 and the amount on line 48 is large total on line 50 and on Part L line Fruit and tree nut farming Greenhouse, nursery, and fit Other crop farming Toduction Beel cattle ranching and fart Cattle feediots Dairy cattle and milk product hou and pag farming Aquacuture Other and fart fart Aquacuture Other animal production and Logging Forestry and logging (includi	50 50 than the amount on line 9. vriculture production ning
Production 113310 Logging 100 Oilseed and grain farming	vice and all all all all all all all all all al	Gross income. Subtract line 49 from line 44. Enter the result have a use the unit-livestock-price method or the farm-price method of valit tract line 47 from line 48. Enter the result on line 49. Add lines 44 and Phricipal Agricultural Activity Codes Do not file Schedule F (Form 1040) to report the following. • Income from providing agricultural services such as solid preparation, viterinary, farm labor, horticultural is instand, see instructions for Schedule C (Form 1040), the from manging a farm for a fee or on a contract basis. J, ele instructions for Schedule C (Form 1040), the from manging a farm for a fee or on a contract basis. J, ele instructions for Schedule C (Form 1040), the set animals. Instead, see instructions for Schedule C 1040, J, ele instructions for Schedule C (Form 1040), set instructions (Form 1040), set instructinstructions (Form 1040), set in	t line 48 from ind on Part I. ing liveritory 4 49. Enter th 111300 111400 111900 Animal F 112112 112112 112112 112122 112120 112200 112200 112510 112400 Forestry 113000	time 47* ine 9 and the amount on line 48 is large total on line 50 and on Part L line Fruit and tree nut farming Greenhouse, nursery, and fic Other crop farming Poduction Beef cattle ranching and far Cattle feedlots Dairy cattle and milk product Hog and pig farming Poulty and egg production Sheep and goat farming Aquaculture Other animal production and Logging Forestry and logging (includi timber fracts)	50 50 than the amount on line 9. vriculture production ning
	o you su article Sale rpc The sale N Sel	Gross income. Subtract line 49 from line 44. Enter the result have a use the unit-livestock-price method or the farm-price method of vali tract line 47 from line 48. Enter the result on line 49. Add lines 44 and mise 44. Bort the result on line 49. Add lines 44 and mise 48. Enter the result on line 49. Add lines 44 and Principal Agricultural Activity Codes I content line Schedule F (From 1040) to report the following. I content line providing agricultural services such as is if your principal source of income is from providing such as if your principal source of income is from providing such as instead, see instructions for Schedule C (Form 1040). The form bareeding, raising, or caring for dogs, cats, or eta and as of investor, keed for draft, breeding, aport, or dairy as of investock held for draft, breeding, aport, or dairy ase instructions for Schedule C (Form 1040). See linestock see instructions for Schedule C (Form 1040). See linestock see instructions for Schedule C (Form 1040). See of the Principal Agricultural Activity classify by their primary activity to facilitate the administration of the principal adjust of the set of the principal agricultural Activity classify the principal to be set (facilitate be administration of the hore the bast identifies your primary framing	t line 48 from ind on Part L. ing inventory d 49. Enter th 111300 111900 Animal F 112111 112112 112120 112210 112200 112400 112900 Forestry 113000 113110	Ime 47 ine 9 and the amount on line 48 is large total on line 50 and on Part L line Fruit and tree nut farming Greenhouse, nursery, and fic Other crop farming roduction Beet cattle ranching and farr Cattle feedlots Dairy cattle and milk product Hog and pig farming Aquaculture Other animal production and Logging Forestly and logging (includi timber tract) prations	so so what the amount on line 9. priculture production ming tion
Vegetable and melon farming	vice of the selection o	Gross income. Subtract line 49 from line 44. Enter the result here of use the unit-livestock-price method or the farm-price method or wal tract line 47 from line 48. Enter the result on line 49. Add lines 44 and Phricipal Agricultural Activity Codes Do not file Schedule F (Form 1040) to report the nolowing. • Income from providing agricultural services such as a soli preparation, vaterinary, farm labor, horticultural soli presoch del solure of income is from providing such me from breeding, raising, or caring for dogs, cats, or taminals. Instead, see instructions for Schedule C (Toto), se codes for the Principal Agricultural Activity classify by their primary activity to lacitatie the administration of with American Industry Classification System (NACS), ct the code that best identifies your primary farming y and enter the sol-digit number on line B.	t line 48 from ind on Part L. ing inventory 4.9. Enter th 111300 Animal F 112112 112112 112110 112210 112210 112210 112210 112210 112210 112210 112210 112210 112210 112210 112300 Forestry 113000	time 47 and the amount on time 48 is large total on time 50 and no Part L line total on time 50 and no Part L line Creenthouse, nursery, and fit Other crop farming Tother crop farming Cattle freedots Dairy cattle and milk product Aga and pig farming Poultry and egg production Sheep and gag farming Aguaculture Other animal production Other animal production Other animal production Other animal production Sorter acts) Timber fract operations	so so what the amount on line 9. priculture production ming tion
	you sub vice protected Sale rpc The sale N Sel tivi	Gross income. Subtract line 49 from line 44. Enter the result here of use the unit-livestock-price method or the farm-price method or wat tract line 47 from line 48. Enter the result on line 49. Add lines 44 and Principal Agricultural Activity Codes Substantiation of the substantiation of	t line 48 from ind on Part L. ing inventory 4.9. Enter th 111300 Animal F 112112 112112 112110 112210 112210 112210 112210 112210 112210 112210 112210 112210 112210 112210 112300 Forestry 113000	time 47 and the amount on time 48 is large total on time 50 and no Part L line total on time 50 and no Part L line Creenthouse, nursery, and fit Other crop farming Tother crop farming Cattle freedots Dairy cattle and milk product Aga and pig farming Poultry and egg production Sheep and gag farming Aguaculture Other animal production Other animal production Other animal production Other animal production Sorter acts) Timber fract operations	so so what the amount on line 9. priculture production ming tion

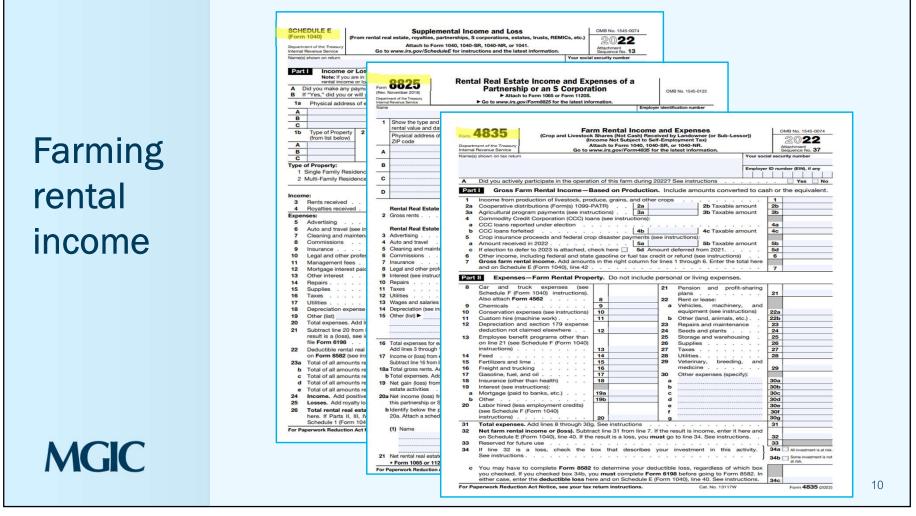
MGIC

8

More than one owner

-	10	65		U.S. Retur	n of Partnershi	p Incom	e		OMB	No. 1545-012
rom			For cal	endar year 2022, or tax year begins	ning , 202	22, ending		20 .	9	000
	tment of t al Revenue	e Service		Go to www.irs.gov/Forma	1065 for instructions and	the latest in	formation.		G	
A Prin	cipal busi	ness activity		Name of partnership				-	D Employ	er identification m
B Prin	cipal prod		Type	Number, street, and room or suite r	no. If a P.O. box, see instruction	ons.		-	E Date	business start
C Bus	siness co	de number	Print	City or town, state or province, cou	intry, and ZIP or foreign posta	code			1.000	assets nstructions)
		- Kashisha		(1) Initial return (2) Fir	(0) []		Address		\$	
		plicable box		(1) Initial return (2) Fir (1) Cash (2) Ac						
	песк ас	counting me	thod:	ttach one for each person who	Scruai (3) Other	(specity):				*****
	umber o	Schedules	K-1. /	ftach one for each person who	was a partner at any time	during the tab	cyear:			
				-3 are attached						
				or business income and exp						
ouur	1a			sales		1a			more a	inormation.
	h			wances		10		_		
				t line 1b from line 1a		10		-	1c	
	2					* (*) * (*	15 F (F 15)	· · · ·	2	
B				old (attach Form 1125-A)		5 15 5 5	10 10 10 10 10	1 8 H		
ncome	3			otract line 2 from line 1c .				· · +	3 4	
2	4			(loss) from other partnership				· • +		
	5			oss) (attach Schedule F (For				· · · -	5	
	6			om Form 4797, Part II, line 1				• •• • 	6	
	7			ss) (attach statement)		C (C) (C (C))		: :::: 	7	
_				oss). Combine lines 3 throug					8	
8	9			ges (other than to partners) (.s)		· ·	9	
1g	10			ments to partners					10	
븉	11			ntenance	4. (4) A. (4) A. (4) A. (4)	x (x) x (x)	A. A. A. A. A.		11	
20	12					8 (A) N R	AL 8 18 18 1		12	
2	13	Rent							13	
oct.	14			es					14	
-te	15			ructions)					15	
8	16a			equired, attach Form 4562).				_		
Deductions (see instructors for limitations)	b			n reported on Form 1125-A			5		6c	
5	17			ot deduct oil and gas deple					17	
t	18	Retiremen	nt plan	s, etc	a card as card as an en-				18	
킁	19			t programs					19	
å	20	Other ded	luction	s (attach statement)					20	
	21			s. Add the amounts shown					21	
_	22			ss income (loss). Subtract					22	
Ħ	23			er the look-back method-c					23	
ner	24			er the look-back method-in			m 8866) .		24	
5	25			ed underpayment (see instru					25	
Pa	26			instructions)					26	
P	27			ue. Add lines 23 through 26			(a) (a) (a) (b)		27	
a	28			structions)					28	
Tax and Payment	29			f line 28 is smaller than line :					29	
-	30			line 28 is larger than line 27					30	
		Under pena and belief	it is true	erjury, I declare that I have examine correct, and complete. Declaration	ad this return, including accome of preparer (other than party	panying sched	bility company r	ents, and t nember) is	based on	of my knowle all information
Sig	n	which prepa	arer has	any knowledge.				_		
Her	e							May	the IRS di	scuss this ret
	-	-				-		See in	structions.	Yes
				er or limited liability company memb		Date	Date	_	_	PTIN
Paic	t	Print/Type p	preparer	s name Prepare	er's signature		Date		if if	PIIN
Pret	parer								nployed	
	Only	Firm's name						Firm's E		
	Cilly	Firm's addr	055					Phone r	10.	

			1	Final K-1	Amended	K-1	OMB No. 1545-012
ict	edule K-1	0000	Pa	art III Partne			rent Year Income.
0	m 1065)	2022					nd Other Items
a	tment of the Treasury		1	Ordinary business	income (loss)	14	Self-employment earnings (loss)
n		lendar year 2022, or tax year					
	beginning / / 2022 endir	9 / /	2	Net rental real esta	te income (loss)		
	tner's Share of Income, Dedu	ctions.					
e	dits. etc.	See separate instructions.	3	Other net rental in	come (loss)	15	Credits
	art I Information About the Part	norchin	4a	Guaranteed paym	onto for concines		
	Partnership's employer identification number	nersnip		Guaranteeu payna	ents for services		
-	r a chirang a employer isonancabor hansar		4b	Guaranteed payme	ents for capital	16	Schedule K-3 is attached if
	Partnership's name, address, city, state, and ZIP	code	1				checked []
			4c	Total guaranteed p	payments	17	Alternative minimum tax (AMT) item
			5	Interest income			
	100		6a	Ordinary dividends		-	
	IRS center where partnership filed return: Check if this is a publicly traded partnership	OTD	00	Gruinary dividende			
5	art II Information About the Part		66	Qualified dividend	5	18	Tax-exempt income and
f	Partner's SSN or TIN (Do not use TIN of a disrega		1	Contraction of the Contraction of the	140	600	nondeductible expenses
		And the second	6c	Dividend equivaler	nts	1	
Ĩ	Name, address, city, state, and ZIP code for partne	entered in E. See instructions.					
			7	Royalties			
			8	Net short-term cap	oital gain (loss)	19	Distributions
-	General partner or LLC	d partner or other LLC	90	Net long-term cap	ital gain (loss)	10	Distributions
	member-manager memi			Net long-term cap	nai gan (ioss)	-	
	Domestic partner Forei	n partner	96	Collectibles (28%)	gain (loss)	1	
	If the partner is a disregarded entity (DE), ent					20	Other information
	TIN Name		90	Unrecaptured sect	tion 1250 gain	1	
	What type of entity is this partner?		1				
	If this partner is a retirement plan (IRA/SEP/Keogl	/etc.), check here	10	Net section 1231 g	gain (loss)	1	
	Partner's share of profit, loss, and capital (see ins						
	Beginning	Ending	11	Other income (loss	a)		
	Profit %	96				-	
	Loss % Capital %	<u>%</u>					
	Capital % Check if decrease is due to sale or exchange of p		12	Section 179 deduc	tion	21	Foreign taxes paid or accrued
	Partner's share of liabilities:						
	Beginning	Ending	13	Other deductions			
	Nonrecourse \$	s					
	Qualified nonrecourse						
	financing \$	\$					
	Recourse \$	\$					
-	Check this box if item K includes liability amounts fr		22				
	Partner's Capital Account	nalysis		More than one More than one			
	Beginning capital account \$ Capital contributed during the year \$			ee attached stat			
	Current year net income (loss) \$		- 3	ee attached stat	ement for au	JILION	ai information.
	Other increase (decrease) (attach explanation) \$		1				
	Withdrawals and distributions \$ ()	2				
	Ending capital account \$		ō				
			Use				
•	Did the partner contribute property with a built-in		IRS Use Only				
	Yes No If "Yes," attach stateme		For IF				
_	Partner's Share of Net Unrecognized Secti	n 704(a) Cain or (Loca)	IL				
	Beginning	in route) dain or (coas)					







- Ownership percentage
- Part II: Box J

	-			621757	
Schedule K-1 2022		rt III Partner's Share of Deductions, Credi	Cur		
ternal Revenue Service For calendar year 2022, or tax year	1	Ordinary business income (loss)		Self-employment earnings (loss)	
beginning / 2022 ending / /	2	Net rental real estate income (loss)			
Partner's Share of Income, Deductions, Credits, etc. See separate instructions.	3	Other net rental income (loss)	15	Credits	
Part I Information About the Partnership	4a	Guaranteed payments for services			
A Partnership's employer identification number	4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked	
B Partnership's name, address, city, state, and ZIP code	4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items	
	5	Interest income			
C IPS center where partnership filed return: D Check if this is a publicly traded partnership (PTP)	<u>6a</u>	Ordinary dividends			
Part II Information About the Partner Part II Information About the Partner E Partner's SSN or TIN (Do not use TIN of a disregarded entity, See instructions.)	6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses	
F Name, address, city, state, and ZIP code for partner entered in E. See instructions.	6c	Dividend equivalents	_		
 Here, evenes, ory, sale, and an over or particle energy of E. dee instructions. 	7	Royalties			
	8	Net short-term capital gain (loss)	19	Distributions	
G General partner or LLC Limited partner or other LLC member-manager member	9a	Net long-term capital gain (loss)			
H1 Domestic partner Foreign partner H2 If the partner is a disregarded entity (DE), enter the partner's:	9b	Collectibles (28%) gain (loss)	20	Other information	
TIN Name What type of entity is this partner?	9c	Unrecaptured section 1250 gain			
	10	Net section 1231 gain (loss)			
Beginning Ending Profit % %	11	Other income (loss)			
Loss % %					
Check if decrease is due to sale or exchange of partnership interest	12	Section 179 deduction	21	Foreign taxes paid or accrued	
Beginning Ending Nonrecourse \$ \$	13	Other deductions			
Qualified nonrecourse financing \$ \$					
Recourse \$ \$ Check this box if item K includes liability amounts from lower-tier partnerships					
L Partner's Capital Account Analysis		More than one activity for at-risk More than one activity for passiv			
Beginning capital account \$ Capital contributed during the year \$		e attached statement for add			
Current year net income (loss) \$	00	and the statement for doc			
Other increase (decrease) (attach explanation) \$					
Withdrawals and distributions \$ ()	NuC			I	

MGIC **Taxable income** vs. cash flow

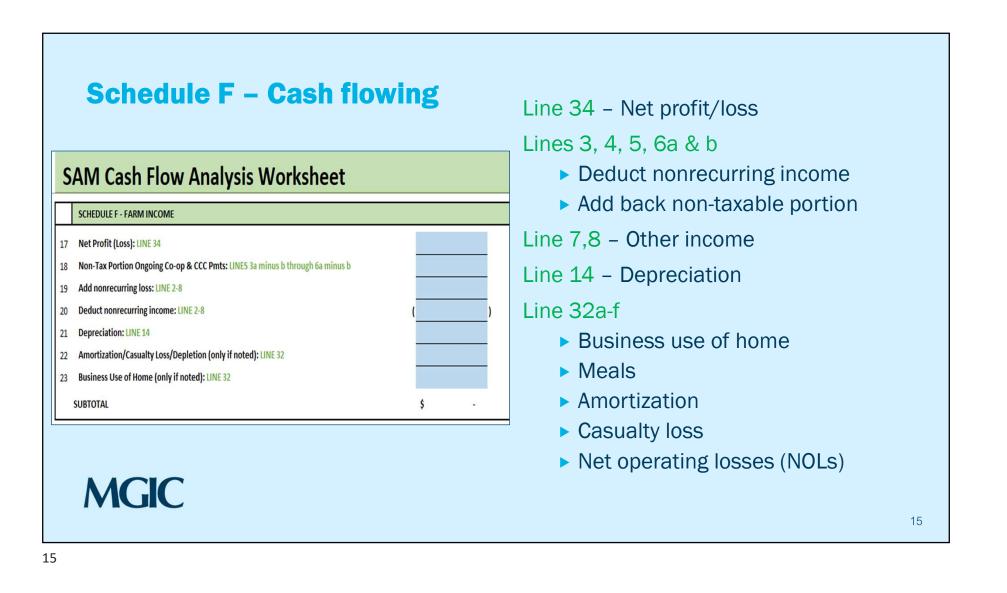
3 key concepts

Noncash expenses

IRS limited loss/expenses

Recurring & nonrecurring income/expenses





8/24/2023





Special considerations

Other income - Lines 3-6

Fannie Mae

Selling Guide B3-3.3-06 (04/01/2009)

MGIC

B3-3.3-06, Income or Loss Reported on IRS Form 1040, Schedule F (04/01/2009)

Introduction

This topic contains information on income or loss reported on IRS Form 1040, Schedule F.

Income or Loss Reported on IRS Form 1040, Schedule F

Income or Loss Reported on IRS Form 1040, Schedule F

Income received from farming is calculated on IRS Form 1040, Schedule F, and transferred to IRS Form 1040.

Note: Other income on Schedule F may represent income that is not obtained from the borrower's farming operations.

The lender may need to make certain adjustments to the net income amount that was transferred to IRS Form 1040. For example, certain federal agricultural program payments, co-op distributions, and insurance or loan proceeds are not fully taxable, so they would not be reported on IRS Form 1040. These income sources may or may not be stable or continuous and could be a one-time occurrence.

If the lender verifies that the net income amounts that were transferred to IRS Form 1040 are stable, consistent, and continuing, the borrower's cash flow must be adjusted by the nontaxable portion of any recurring income from these sources. Otherwise, the income must be deducted from the borrower's cash flow.

The lender can adjust the borrower's cash flow by adding the amount of any deductions the borrower claimed on Schedule F for depreciation, amortization, casualty loss, depletion, or business use of their home.

Schedule 1	SCHEDULE 1 (Form 1040) Additional Income and Adjustments to I Department of the Treasury Internal Revenue Service Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form1040 for instructions and the latest info Name(s) shown on Form 1040, 1040-SR, or 1040-NR	2022
	Part I Additional Income	
(Form 1040) Source of income is Schedule F	1 Taxable refunds, credits, or offsets of state and local income taxes 2a Alimony received b Date of original divorce or separation agreement (see instructions): 3 Business income or (loss). Attach Schedule C 4 Other gains or (losses). Attach Form 4797 5 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach 6 Farm income or (loss). Attach Schedule F 7 Unemployment compensation 8 Other income: a Net operating loss b Gambling c Cancellation of debt. n Not operating loss a Net operating loss b Gambling c Section 951(a) inclusion (see instructions) 8 Section 951(a) inclusion (see instructions) 9 Section 951(a) inclusion (see instructions) <tr< td=""><td>2a 3 3 4 5 6 211104 7 a b</td></tr<>	2a 3 3 4 5 6 211104 7 a b
MGIC	9 Total other income. Add lines 8a through 8z. 8z. 8z. 10 10 Combine lines 1 through 7 and 9. Enter here and on Form 1040, 1040-SR, or 1 10 For Paperwork Reduction Act Notice, see your tax return instructions. Cat. No. 71474	040-NR, line 8 10
		·

Cash flowing Schedule F

Name of proprieter Social security number (SSN) Olde MacDonald 12:3:4:5:6:789 A Principal crop or activity B Enter cole from Part IV C Accounting method:: D Employer ID number (RSN) Cash Crops C actourting method:: D Employer ID number (RIN) (see Cash Crops) C Actourting method:: D Employer ID number (RIN) (see Cash Crops) C ID You: "naterially participate" in the operation of this business during 2022? If "No;" see instructions for limit on passive losses: Ves C I C ID Yes," did you or will you file required Form(s) 1099? ID Yes," did you or will you file required Form(s) 1099? ID Yes," did you or will you there and them (see instructions) Ia 16 Sales of purchased livestock or orbit rense reported on ite 1a Ib Ite 2 Sales of purchased livestock or orbit rense reported on ite 1a Ite 2 337 2 Sales of purchased livestock, proteck or orbit rense reported on the 1a Ite 2 335 Taxable amount 3b 117. 5 Corporation (CCC) tans reported under election 5 5 5 5 5 5 6 Crop insurance proceeds and federal crop disaster payments (see instructions) 6 </th <th>Departn</th> <th>n 1040) nent of the Treasury Revenue Service</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>form 1041, or Form 10 the latest information</th> <th></th> <th>AS</th> <th>202 Ittachment equence No</th> <th>2</th>	Departn	n 1040) nent of the Treasury Revenue Service						form 1041, or Form 10 the latest information		AS	202 Ittachment equence No	2
AP Principal cop or activity B Edit code free Part II C Accounting method: D Employer D number (DN) (see Cash Crops E Did you "materially participate" in the operation of this business during 2022? If "Nos" see instructions for limit on passive losses: □ ver I = 0									Social s			
Cash	Olde I	MacDonald								123-	45-6789	
E bd/you "materially participate" in the operation of this business during 2022? If "No," see instructions to limit on passive losses U to limit of the operation of this business during 2022? If "No," see instructions U to limit of the operation of this business during 2022? If "No," see instructions U to limit operative during 2022? If "No," see instructions U to limit operative during 2022? If "No," see instructions U to limit operative during 2022? If "No," see instructions U to limit operative during 2022? If "No," see instructions U to limit operative during 2022? If "No," see instructions U to limit operative during 2022? If "No," see instructions U to limit operative during 2022? If "No," see instructions U to limit operative during 2022? If "No," see instructions U to limit operative during 2022? If "No," see instructions I to limit operative during 2022? If "No," see instructions I to limit operative during 2022. If "No," see instructions I to limit operative during 2022. If "No," see instructions I to limit operative during 2022. If "No," see instructions I to limit operative during 2022. If "No," see instructions I to limit operative during 2022. If "No," see instructions I to limit operative during 2022. If "No," see instructions I to limit operative during 2022. If "No," see instructions I to limit operative during 2022. If "No," see instructions I to limit operative during 2022. If "No," see instructions I to limit operative during 2022. If "No," see instructions I to limit operative during 2022. If "No," see instructions I do limit operative during 2022. If "No," see instructions I	A Prin	ncipal crop or activity			B Enter co	de from Part			D Emplo	yer ID n	umber (EIN)	(see in
F Did you make any payments in 2022 that would require you to file Form(s) 1099? See Instructions □ ves. 1 2 If Yes. 10 and the required Form(s) 1099? 10 and the required Form(s) 1099? 10 and the required Form(s) 1099? 2 Rate of purchased livestock and other receals terms (see instructions) 1a 1a 1a 1 Subto of purchased livestock and other receals terms (see instructions) 1a 1a 1a 2 Subto of purchased livestock and other products you raised 3 1a and the receals terms (see instructions) 1a 2 Subto of livestock, produce, grains, and other products you raised 3 1a and track as anount 4b 111,425 3 Cooperative distributions (form(s) 1099? 1a and track as anount 5e 1a 1a 1a 6 Crop insurance proceeds and federal crop disaster payments (see instructions): 6a 1a 1a 5e 7 Custom hire (machine work) income 64 1a anount deleved from 2021 6d 7 9 Grees income, Add amounts in the right column (lines 1c, 2, 3b, 4b, 5b, 5c, 6b, 6d, 7, and 8). If you use the acount more payments (see instructions). 1a 5 10 Car machine work) income 13 9 11.300 24 16 13 10 Car	Cash	crops						Cash Accrual				
G. If "Yes," did you or will you file required Form(b) 1097"	E Did	you "materially partie	cipate" in the operati	ion of this	s business during	2022? If	No," se	e instructions for limit	on passive	losses	Yes	
Earth Farm Income - Cash Method. Complete Parts I and II. (Accrual method. Complete Parts II and III., and Part I, line a Sales of purchased livestock an other receals terms (see instructions) 1a b Cost or other basis of purchased livestock or other items reported on line 1a 1a c Subtract line 15 from line 1a. 1a c Subtract line 15 from line 1a. 1a c Subtract line 15 from line 56 2 c Subtract line 15 from line 57 3a 22.643 a 111.425 4b 113.425 b Cooperative distributions (see instructions): 4a 111.425 c Cooperative distributions (see instructions): 5e Taxable amount 5e c Cooperative distributions: 6d Amount deferred from 2021 6d c Custom hire (machine work) income 6d Amount deferred from 2021 7 c Grass income, Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and b). If you use the accural method, enter the amount from Part III, line 53.5e instructions. 2a c 1a 7.500 25 Pension and profit-sharing plans. 2a c										1.00	Yes	1 N
1e Sales of purchased livestock and other recale items (see instructions) 1 1 1 b Cost or other basis of purchased livestock or other items (see instructions) 1 1 1 c Sales of purchased livestock, arother items (see instructions) 1 1 1 s Sales of iteration (see instructions) 1 1 1 1 a Cooperative distributions (Form(s) 1090-PATR) 1 </td <td></td>												
b Cost or other basis of purchasel livestock or other less reported on line 1a 10 c Subtract line 16 from line 1a. 12 2 Sales of livestock, produce, grains, and other products you raised 3 Taxable amount 36 2 Sales of livestock, produce, grains, and other products you raised 3 Taxable amount 36 17. 4 Agricultural program payments (see instructions): 4a 111.425 4b 17. 5 Comportation (CCC) loans reported under election 56 17. 56 17. 6 Crop insurance proceeds and federal crop disaster payments (see instructions): 6 66 66 66 7 Custom hire (machine work) income 56 Taxable amount 68 57. 9 Grees income, Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accular method, enter the amount from Patil II, line 50, See instructions. 64 7 10 Cara mathed, enter work) 11 50 7 64 50 11 Tarable amount fing expenses. See instructions. 8 52 7 64 64 7 64 64	Part	Farm Incor	me-Cash Metho	od. Con	nplete Parts I a	nd II. (Ad	crual	method. Complete	Parts II an	d III, a	and Part I,	, line
c Subtract line 1b from time 1a. 1c 2 Sales of livestock, produce, grains, and other products you raised 2 317, 3c Cooperative distributions (Form(s) 1090-PATR) 1a 11/1425 3b Taxable amount 3b 117, 3c Agricultural program payments (see instructions) 1a 11/1425 4b 111, 3b 117, 5c Cormodity Credit Corporation (CCC) loans reported under election 5c Taxable amount 5c <												
2 Sales of livestock, produce, grains, and other products you raised												
3a Cooperative distributions (Form(s) 1090-PATR) <u>5a</u> 22.643 3b Taxable amount <u>3b</u> 117. 4a Agricultural program syments (see instructions) <u>5b</u> Taxable amount <u>4b</u> 111. 5e Cormodity Credit Corporation (CCC) tanas reported under election .5e Taxable amount <u>5b</u> .5e 6 Crop insurance proceeds and federal crop disaster payments (see instructions): .6e Taxable amount .5e a mount necelved in 2022 .6a .6e Taxable amount .6b 6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) .6e .7e .6d Amount deferred from 2021 .6d .7e .7e .6d .7e .7e .6d .7e .7e .6d .7e .7e </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>• •</td> <td></td> <td></td> <td></td> <td></td> <td></td>							• •					
4a Agricultural program payments (see instructions): 4a 111.425 4b 111. 5a Commodity Credit Corporation (CCC) bans reported under election 5a 1 5c Taxable amount 5a b CCC loars forfield . . . 5c Taxable amount 5c a Amount received in 2022 5c Taxable amount . 5c a Corpo insurance proceeds and federal crop disaster payments (see instructions): . 6d . . 5c custom hire (machine work) income .												
5s Commodity Credit Corporation (CCC) leans reported under election 5s b CCC coans forfeited 5s cccans forfeited 5s 5s cccans forfeited 5s 5s a mount received in 2022 6s 5s a mount received in 2023 is attached, check here 6d 6d custom hile (machine work) income 7 6d Custom hile (machine work) income 7 6d Control income, including federal and state gasoline or fuel tax credit or refund (see instructions) 8 5s Gross incomes. Add amounts in the right column (lines 1c, 2, 3d), 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accural method, enter the amount from Part III, line 50. See instructions; 8 5s 10 Car and truck expenses (see instructions). 11 10 23 Pension and profit-sharing plans. 23 11 10 11.500 25 Reparia and maintenance. 25 41 12 20 Storage and warehousing. 27 28 20 23 12 Conservation expenses (see instructions). 12 28 Storage and maintenance. 28 41 14												
b CCC loars forfield												111/
6 Crop insurance proceeds and federal crop disaster payments (see instructions): Image: Crop insurance proceeds and federal crop disaster payments (see instructions): Image: Crop insurance proceeds and federal crop disaster payments (see instructions): Image: Crop insurance proceeds and federal crop disaster payments (see instructions): Image: Crop insurance proceeds and federal crop disaster payments (see instructions): Image: Crop insurance proceeds and federal crop disaster payments (see instructions): Image: Crop insurance proceeds and federal crop disaster payments (see instructions): Image: Crop insurance proceeds and federal crop disaster payments (see instructions): Image: Crop insurance proceeds and federal crop disaster payments (see instructions): Image: Crop insurance proceeds and federal crop disaster payments (see instructions): Image: Crop insurance proceeds and federal crop disaster payments (see instructions): Image: Crop insurance payments (see						on					-	
a Amount received in 2022 b Taxable amount 6b c If election to defer to 2023 is attached, check her 6d Amount deferred from 2021 7 Custom hire (machine work) income 6d Amount deferred from 2021 7 7 B Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) 8 5. 9 Gross income, Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and b). If you use the accural method, enter the amount from Patil II, line 50. See instructions. 9 447. Patrial method, enter the amount from Patil II, line 50. See instructions. 9 447. 10 Car and truck expenses (see instructions). 14 21 Pension and profit-sharing plans. 22 11 Cherkinstructions). 12 Pension and profit-sharing plans. 22 22 12 Conservation expenses (see instructions). 12 Pension and maintenance. 26 42 13 7.500 25 Repaira and maintenance. 26 41 26 14 25.500 35.000 35 To storage and warehousing 27 27 15 Empl								c Taxable amount		50		
c If election to defer to 2023 is attached, check here						instructio		Taughla anno 1		CL		
7 Custom hire (machine work) income 7 8 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) 8 5 9 Gress income, Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the gasoline or fuel tax credit or refund (see instructions) 8 5 9 Gress income, Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the gasoline or fuel tax credit or refund (see instructions) 447 21 Farm Expenses – Cash and Accrual Method. Do not include personal or fully expenses. See Instructions. 448 10 Car and truck expenses (see instructions) 12 Pension and profit-sharing plans. 22 11 Cherk inter (machine work) 12 b Other (land, animals, ec.). 244 12 Conservation expenses (see instructions) 12 b Other (land, animals, ec.). 245 13 Custom hire (machine work) 13 7.000 25 Repaira and maintenance. 26 41 14 05.000 7 Storage and warehousing 27 27 15 Employee benefit programs other than on line 23 10 10 10 10 10 <td></td>												
8 Other income. Including federal and state gasoline or fuel tax credit or refund (see instructions). 8 5 9 Gross income. Add amounts in the right column (lines 1c, 2, 30, 40, 55, 55, 66, 64, 7, and 61, 17 yous the anount from Part III, line 50. See instructions. 8 5 10 Car. and truck exponses (see instructions). 23 Pension and profit-sharing plans. 23 11 Chemicals 10 11.500 23 Renot relaxe (see instructions). 24a 5. 12 Conservation exponses (see instructions). 11 15.00 25 Reparis and profit-sharing plans. 24a 5. 13 Custom hire (machine work). 13 7.500 25 Reparis and maintenance. 26 41. 14 45.500 27 Storage and warehousing 27 27 28 29 3. 15 Employse benefit programs other than 16 29 Taxes 28 29 3. 16 5000 01 Uterimary, breeding, and madicine 31 27 29 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>011 2021</td> <td></td> <td></td> <td></td>									011 2021			
9 Gross income. Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 9b, 14 you use the anount from Part III, line So. See instructions												5
accrual method, enter the amount from Part III, line 50. See instructions g 447, Cart III Fram Expenses—Cash and Accrual Method. Do not include personal or living expenses. See instructions; 1 1 1 1 2 447, Car and truck expenses (see instructions), Also attach Form 4582 1 1 1 23 Pension and profit-sharing plans. 23 Pension and profit-sharing plans. 24 5 Conservation expenses (see instructions), I2 1 1 0 0 0 0 0 24a 5 Conservation expenses (see instructions) 12 b 0									una the	-		
Earth III Farm Expenses Cash and Accrual Method. Do not include personal or living expenses. See instructions. 10 Car and truck expenses (see instructions. 23 Pension and profit-sharing plans. 23 11 Cher and truck expenses (see instructions. 11 24 Pension and profit-sharing plans. 23 12 Conservation expenses (see instructions). 12 4 Rent or lease (see instructions). 24 13 Custom hile (machine work). 13 7.500 25 Repaira and maintenance. 26 41. 14 45.500 27 Storage and maintenance. 26 27 15 Employee benefit programs other than 16 35.000 30 Uatienary, breeding, and medicine 31 16 7 Toxas 29 2. 2										9		447.
10 Car and tuck expanses (see instructions), Also attach Form 4582 (Chernicals	Part										tructions	
11 Chemicals 11 a Vehicles, machney, equipment 24a 5. 12 Conservation expenses (see instruction) 12 b Other (and, animals, etc.). 24b 20. 13 Custom hire (machine work) 13 7.000 25 Repairs and maintenance. 26 41. 14 0.000 25 Repairs and maintenance. 26 41. 15 Employee benefit programs other thin 27 Storage and warehousing 27 27 16 Feed 16 35.000 0 Uitleins			expenses (see			23	Pensio	on and profit-sharing pl	ans	23		-
11 Chemicals		instructions). Also a	ttach Form 4562	10	11.500	24	Rent o	r lease (see instruction	s):		<i>x</i>	
12 Conservation expenses (see instructions) 12 b Other (land, animals, etc.),	11	Chemicals				a	Vehicl	es, machinery, equipm	ent	24a		5.
13 Custom hire (machine work). 13 7.500 25 Repairs and maintenance. 26 41. 14 Depreciation and section 78 expense (see instructions) 14 45.500 27 Storage and warehousing 27 15 Employee benefit programs other than on line 23 16 5000 27 Storage and warehousing 27 16 Feed 18 29 Taxes 28 2.2 3. 17 Fertilizers and line 17 31 Uterinary, breeding, and medicine 31 18 Freight and trucking 18 31 20 Other expenses (specify): 31 19 Gasoline, fuel, and oil 19 16.625 4 4 6 31 10 Interact (see instructions): 20 16 6 32e 1 21 Interest (see instructions): 21a 10.411 6 Casually Loss 32e 1 22 Labor hired (less employment credits) 22 7 6 33 235.02 33 Total expenses. Add lines 10 through 32t. If line 32t is negative, see inst	12			12		b						20.
isse instructions) 14 45.500 27 Storage and warehousing 27 15 Employee benefit programs other than on line 23 16 28 Supplies 29 3. 16 Feed 19 35.000 Utilities 30 3. 17 Fertilizers and line 17 31 Uterinary, breeding, and medicine 31 18 Freight and trucking 18 31 20 Other expenses (specify): 31 19 Gasoline, fuel, and oil 19 11.6.78 a Phona/Computer/Internet 32a 1, 10 Insurance (other than health) 20 16.205 b 6 32a 1 21 Interest (see instructions): 1 1 10.417 Casualty Loss 32a 1 2 Labor hired (see semployment credits) 22 1 1 Casualty Loss 32a 1 2 Labor hired (see semployment credits) 22 1 32e 1 2 Labor h	13			13	7.500	25				25		41.
15 Employee benefit programs other than on line 23 28 Supplies 28 20 16 Feed 16 30.00 0 Uitkiles 30 17 Fertilizers and line 17 30 Uitkiles 30 18 Freight and trucking 18 31 Vaterinay, breading, and medicine 31 19 Gasoline, fuel, and ol 19 11.678 9 Dhark service frees 32 19 Gasoline, fuel, and ol 19 11.678 9 Dhark service frees 32 1 20 16.205 C Enstructions): 32 1 1 32 1 21 Interest (see instructions): 21a 19.411 4 Cascally Less 32 1 2 Libor hired (ess employment credits) 22 1 10.206 6 33 236 33 Total expenses. Add lines 10 through 32t. If line 32t is negative, see instructions 33 33 236 34 Pather service for future use. 33 236 34 231 34 Pather service for future use. 33 236 34 231 35 Reserved for future use. 34 231 34 <td>14</td> <td>Depreciation and se</td> <td>ction 179 expense</td> <td></td> <td></td> <td>26</td> <td>Seeds</td> <td>and plants</td> <td></td> <td>26</td> <td></td> <td></td>	14	Depreciation and se	ction 179 expense			26	Seeds	and plants		26		
on line 23 16 29 Taxes 29 3. 16 Feed 19 35.000 Utilities 30 31 17 Fertilizers and line 17 31 Uterinary, breading, and modicine 31 18 Feelight and trucking 18 31 20 Other senses (specify): 31 19 Gasoline, fuel, and oil 19 11.678 a Phona/Computer/informent 32a 1, 19 Interest (see instructions): 1 10 11.678 a Phona/Computer/inform 32b 2, 21 Interest (see instructions): 1 1 10 13.0286 6 32e 1 22 Labor hired (less employment credits) 22 1 1 Casualty Loss 32e 1 33 Total expenses. Add lines 10 through 32t. If line 32t is negative, see instructions 33 33 236, 24 Int a profit, stop here and see instructions for where to report. If a loss, complete line 34. 211. 134 221.		(see instructions) .		14	45.500	27	Storag	e and warehousing		27		
16 Feed 10 30 30 17 Ferdiptsers and lime 17 31 18 Freight and frucking 10 11 31 19 Gasoline, fuel, and oil 19 11.478 32 10 Insurance (other than health) 20 16.205 16 11 19 11.478 a Phone/Computer/Internet 32 11 Insurance (other than health) 20 16.205 52 2 11 Interest (see instructions): 21 19.411 6 326 1 18 Other 21a 19.411 6 326 1 19 0.105 12.10 10.266 6 326 1 21 Libor hired (ses employment credits) 22 1 320 1 22 Libor hired (ses employment credits) 22 1 33 236, 33 Total expenses. Add lines 10 through 32t. If line 32t is negative, see instructions 33 236, 34 Phone/Constructions for where to report it a loss, complete line 38. 34 231 36 Check the box that describes your investment in this activity and see instructions for where to report your loss: 36 C	15	Employee benefit pr	rograms other than			28	Suppl	es		28		2.
17 Fertilizers and lines 17 18 19 10 12 10 <		on line 23		15			Taxes			29		3.
18 Freight and trucking 18 19 32 Other expenses (specify): 32 1 19 Gasoline, fuel, and oil 19 11.678 PhoneOcomputer/Internet 22 1 20 Insurance (other than health) 20 16.205 PhoneOcomputer/Internet 22a 1 21 Indress (see instructions): 21b 19.471 26 Early service fors 22c 22d 1 2 Libor hired (see semployment credits) 21b 10.286 23d 1 22d 1 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20 20 20 20 20 20 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20 1 20	16	Feed	2 2 2 2 2 1	16	35.000	30	Utilitie	s		30		
19 Gasoline, fuel, and oil	17	Fertilizers and lime	2 2 2 2 2				Veterin	nary, breeding, and me	dicine .	31	-	
20 Insurance (other than health) 20 16.205 b fees/subscription 32b 22. 21 Interest (see instructions): 21b 19.411 0 Bank synthesis 32d 1 b Other 21b 10.286 22d 32d 1 22 Labor hired (sees employment credits) 22 10.286 22d 1 33 Total expenses. Add lines 10 through 32t. If line 32t is negative, see instructions 33 236 34 Net farm profit or (loss). Subtract line 33 from line 9												
1 Interest (see instructions): 21a 19.411 c Bank service frees 32c b Other											š	
a Mortgage (paid to banks, etc.) 21a 19,411 d Casualty Loss. 32d 1 b Othor 21b 10.286 d Casualty Loss. 32d 1 22 Labor hired (ess employment credits) 22 d a 327 33 Total expenses. Add lines 10 through 321. If line 32 is negative, see instructions 33 226, 14 a rofit, stop here and see instructions for where to report. If a loss, complete line 33. 34 211; 17 Reserved for future use. 0 Check the box that describes your investment in this activity and see instructions for where to report your loss: a All investment is at risk. b Some investment is not at risk. Some investment is not at risk.				20	16.20							
b Other	21											
22 Labor hired (ess employment credits) 22 r 327 33 Total expenses. Add lines 10 through 32.1 filling 32 is negative, see instructions 33 236, 33 34 Nat farm profit or (loss). Subtract line 33 from line 9 34 211; 18 a profit, stop here and see instructions for where to report. If a loss, complete line 33. 34 211; 35 Reserved for future use. 0 Check the box that describes your investment in this activity and see instructions for where to report your loss: a All investment is at risk. b Some instructions for difference							Casu	alty Loss				1
33 Total expenses. Add lines 10 through 321. If line 321 is negative, see instructions .					10.286	-						
34 Net farm profit or (loss). Subtract line 33 from line 9 34 211: 13 a profit, stop here and see instructions for where to report. If a loss, complete line 36. 36 211: 35 Reserved for future use. 36 Check the box that describes your investment in this activity and see instructions for where to report your loss: a All investment is at risk. b Some is not at risk. b							-					226
If a profit, stop here and see instructions for where to report. If a loss, complete line 36. Reserved for future use. Check the box that describes your investment in this activity and see instructions for where to report your loss: All investment is at risk. b Some investment is not at risk.									· · ·			
35 Reserved for future use. 36 Check the box that describes your investment in this activity and see instructions for where to report your loss: a Jal investment is at risk. b Some investment is not at risk.	34								20 X X	34		211,
36 Check the box that describes your investment in this activity and see instructions for where to report your loss: a All investment is at risk. b Some investment is not at risk.	-			s for whe	re to report. If a l	oss, comp	eete ime	30.				
a All Investment is at risk. b Some investment is not at risk.				topost in	this estidate and	and Instrum	None f	where to repeat up and	Inner			
	36							or where to report your	1055:			
Cat. No. 11340H Schedule F (Porm 1040)	Eor P					a not at n		Cat No. 1104614		Paher -	E IFam 1	0.401
	For Pa	perwork Reduction	Act Nouce, see the	separa	e instructions.			Jat. No. 11346H		schedu	er (Form 1	040) 3

SAM Cash Flow Analysis Worksheet

17	Net Profit (Loss): LINE 34	\$ 211,104.00
18	Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b	
19	Add nonrecurring loss: LINE 2-8	
20	Deduct nonrecurring income: LINE 2-8 ()
21	Depreciation: LINE 14	
22	Amortization/Casualty Loss/Depletion (only if noted): LINE 32	
23	Business Use of Home (only if noted): LINE 32	
	SUBTOTAL	\$ 211,104.00

Identification of items on Schedule F, Lines 3-6

SCHEDULE F (Form 1040) Department of the Treasury Internal Revenue Service	D40) Attach to Form 1040, Form 1040- Go to www.irs.gov/ScheduleF roprietor		040-NR, F	Form 1041, or Form 10		Atta	B No. 1545-0074
Name of proprietor					Social se	curity n	umber (SSN)
A Principal crop or activi	ty	B Enter code from F	art IV C	Accounting method:	D Employ	er ID nun	nber (EIN) (see inst
F Did you make any pay G If "Yes," did you or wil	ments in 2022 that would require I you file required Form(s) 1099?	you to file Form(s) 105	9? See in	structions		. [Yes No Yes No Yes No d Part I, line 9
a Cooperative distributions	(Form(s) 1099-PATR) .	3a	3b	Taxable amount		3b	
a Agricultural program pay	ments (see instructions) .	4a	4b	Taxable amount		4b	
a Commodity Credit Corpo	pration (CCC) loans reported u	nder election				5a	
b CCC loans forfeited .		5b	50	Taxable amount		5c	
Crop insurance proceeds	and federal crop disaster pay	ments (see instructi	ons):				
a Amount received in 2022		Ba	6b	Taxable amount		6b	
c If election to defer to 202	3 is attached, check here .		0 6d	Amount deferred fr	om 2021	6d	
the second designed as	r to 2023 is attached, check here		6	d Amount deferred fro	om 2021	6d	
	hine work) income	or fuel tax credit or re	und (see i	netructione)		7 8	
9 Gross income. A	Add amounts in the right column	n (lines 1c, 2, 3b, 4b,	5a, 5c, 6	b, 6d, 7, and 8). If you	use the		
accruai method, e	enter the amount from Part III, line	1 SU. See instructions	6 N 1921		• • • •	9	

3a – Cooperative distributions: The borrower should receive Form 1099-PATR. Eligible income if there is a two-year history.

MGIC

4a – Agricultural program payments: This income could include payments to help offset losses associated with COVID-19. Borrower should receive Form CCC-1099G. This type of income should be analyzed to determine continuance.

5a – Commodity credit corporation: Typically, the borrower would not report loan proceeds as income; however, if they pledged part of production to secure a CCC loan, they can elect to report the loan proceeds as income in the year received. Borrower would receive Form 1099-A. This type of income should be analyzed to determine continuance.

6a – Crop insurance proceeds: Borrower may receive federal crop disaster payments, which may be a one-time event.

Analysis of other income – Lines 3-6

		Departe	Revenue Service Go					40-NR, Form 1041, or Form 100 ons and the latest information.		20 Attachme Sequence	
			of proprietor						Social :	vecurity numb	
			facDonald							123-45-678	
		A Phr Cash	cipal crop or activity			B Enter code	e from Pa	C Accounting method:	D Empl	oyer ID number (EINQ (see instr.)
		F Did		that wo	uld requir	e you to file Form	(s) 1099	1 "No," see instructions for limit o I? See instructions		🛄 Ye	
3a	Cooperative distributions	Form	(s) 1099-PATR	la		22.643	36	Taxable amount	6 - K	36	17,6
4a	Agricultural program paym	ents	(see instructions) .	la		111.425	4b	Taxable amount		4b	111,6
5a	Commodity Credit Corpor	ation	(CCC) loans reported u	nder	lection	h e e p				<u>6a</u>	
b	CCC loans forfeited		🛽	Sb			50	Taxable amount		60	
6	Crop insurance proceeds	and f	ederal crop disaster pay	ment	s (see i	nstructions):					
8	Amount received in 2022			5a			6b	Taxable amount		6b	
		Part	Farm Expenses-Ca	ish and	Accrua	Method. Do	not in	clude personal or living exp	enses. S	See instruction	ons.
		10	Car and truck expenses				23	Pension and profit-sharing pla	ins	23	
			instructions). Also attach Form		10	11.500	24	Rent or lease (see instructions			
		11	Chemicals		11		a	Vehicles, machinery, equipme		24a	5.689
		12	Conservation expenses (see instru		12	7.500	b	Other (land, animals, etc.) .		24b	20.751
		13	Custom hire (machine work) .		13	7.500	25	Repairs and maintenance		25	41.103
		14	Depreciation and section 179 es (see instructions)		14	45.500	20	Storage and warehousing		26	
		15	Employee benefit programs oth		14	42.200	28	Supplies		28	2.266
		10	on line 23		15		29	Taxes		29	3.708
		16	Feed	2.5	16	35.000	30	Utilities	81.0	30	
		17	Fertilizers and lime	a a	17		31	Veterinary, breeding, and med	licine .	31	
		18	Freight and trucking		18		32	Other expenses (specify):			
		19	Gasoline, fuel, and oil	£ £	19	11.678	a	Phone/Computer/Internet		32a	1,912
		20	Insurance (other than health)		20	16.205	b	fees/subscription		32b	2,132
		21	Interest (see instructions):				c	Bank service fees		32c	405
		a	Mortgage (paid to banks, etc.)		21a	19.411	d	Casualty Loss		32d	1500
		b	Other		21b	10.286	•			32e	
		22	Labor hired (less employment of		22		1			321	236.606
		33						actions	834 B	33	236,606
		34	Net farm profit or (loss). Subtr If a profit, stop here and see ins					10.0.00 0.00 0.0		34	211,104
		35	If a profit, stop here and see ins Reserved for future use.	aruction	s for when	e to report. If a lo	es, com	ipiete ime oo.			
		35			etmont in t	this activity and a	en leste	uctions for where to report your I			
			All investment is at risk.	our rive					V20-		
		0				ome investment is					

MGIC

Cooperative distributions – non-taxable portion: 3a minus 3b \$22,643 minus \$17,643 = \$5,000 \$5,000 x 125% = \$6,250

	SCHEDULE F - FARM INCOME		
17	Net Profit (Loss): LINE 34	\$ 211,104.00	
18	Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b	\$ 6,250.00	
19	Add nonrecurring loss: LINE 2-8		
20	Deduct nonrecurring income: LINE 2-8)
21	Depreciation: LINE 14		
22	Amortization/Casualty Loss/Depletion (only if noted): LINE 32		
23	Business Use of Home (only if noted): LINE 32		
	SUBTOTAL	\$ 217,354.00	

Analysis of other income – Continued

	Departm Internal	EDULE F 1040) ent of the Treasury Revenue Service		m 1040, Fo	rm 1040-SR,	Form 1	m Farming 40-NR, Form 10- ons and the late	1, or Fo	nation.		2 Attach Seque	0 22 ment nce No. 1	4	
		of proprietor								Social se			N)	
		AcDonald icipal crop or activity			D Enter co	da from D	IT IV C Account	na math	out:	D Employ	123-45-6		e inetr i	
	Cash				D Links C		Cash			C Linguage		I true too		
-	F Did G If **	you "materially particip you make any paymen (es," did you or will you Farm Income Sales of purchased in Cost or other basis of Subtract line 1b from Sales of Investock, pro	Its in 2022 that wo u file required Form e-Cash Methonestock and other purchased livestoc line 1a	uld require n(s) 1099? od. Compl resale items ck or other	you to file For lete Parts I a (see instructi items reporte	n(s) 109 Ind II. (ons) d on line	3? See instruction Accrual method	Comp 1a 1b			: 8	Yes Yes Part I, lir	No	
3a		perative distribution			1 - 1 -	1	22.643	3b	Taxa	ble amo			36	
4a		cultural program p			- mini	-	111.42	40	Taxa	ble amo	un .		4b	1
5a		nmodity Credit Co			And Address of the Owner of the	w Alar	tion						5a	
-				0.000000000		1		1		his serve		2.2		
D		C loans forfeited				-		00	Taxa	ble arno	unt	1.1	60	
0 a		p insurance proces ount received in 20		crop dis	aster paym 6a	1	ee instructions	6b	Таха	ble arno	unt ,		6b	
	11	Chemicals		11	_	17,	Vehicles, mach	inery, ec	quipmen	1	24a		5.689	-
	12	Conservation expenses		12							24b		0.751	
	13	Custom hire (machine		13	7.50		Repairs and m				25	4	1.163	
	14	Depreciation and sect (see instructions) .		14	45.50	26	Seeds and pla Storage and w				26 27			
	15	Employee benefit pro		14	40.00	28	Supplies				28		2.266	
		on line 23		15		29	Taxes				29		3.708	
	16	Feed		16	35.00		Utilities			18. X	30			
	17	Fertilizers and lime		17		31	Veterinary, bre			tine .	31			
	18	Freight and trucking Gasoline, fuel, and oil		18	11.67	32	Other expense Phone/Comp			-	32a		1.912	
	20	Insurance (other than		20	16.20						32a 32b		2.132	
	21	Interest (see instructio									32c		405	
		Mortgage (paid to bar		21a	19,41		Casualty Los				32d		1500	
	b	Other		21b	10.28						32e			
2	22	Labor hired (less emp Total expenses, Add		22	dia annali	1					32/	-	6.606	
	33	Net farm profit or (lo								H	33		1,104	
	35 36 a	If a profit, stop here a Reserved for future us Check the box that de All investment is a	nd see instruction se. escribes your inve	s for where	to report. If a	oss, cor see inst	uctions for where		t your lo					
j	For Pa	perwork Reduction A					Cat. No. 1	1346H		5	chedule F (Form 1040	0) 2022	

Agricultural program payments	
Analyzed not to have continuance	

	SCHEDULE F - FARM INCOME		
17	Net Profit (Loss): LINE 34	\$	211,104.00
18	Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b	\$	6,250.00
19	Add nonrecurring loss: LINE 2-8		
20	Deduct nonrecurring income: LINE 2-8	(\$	111,425.00
21	Depreciation: LINE 14		
22	Amortization/Casualty Loss/Depletion (only if noted): LINE 32		
23	Business Use of Home (only if noted): LINE 32		
	SUBTOTAL	\$	105,929.00

Cash flowing continued – Other income: Line 8

	Revenue Service						form 1041, or Form the latest informat		Atta	chment uence No. 14
	of proprietor							Social		umber (SSN)
	AacDonald								123-45	
	ncipal crop or activity	/		B Enter code	from Par		ccounting method	D Empl		ber (EIN) (see inst
Cash						E	Cash Accru	all		
	you "materially parti	cinate" in the operati	ion of this hus	iness during 2	0222 H	"No " see	instructions for lin	nit on passive	e losses la	Yes No
	you make any paym							in on passire		Yes PN
	Yes," did you or will y				(0) 1000					Yes No
Part		me-Cash Metho		e Parts I an	d II. (A	ccrual m	nethod, Complet	te Parts II a		
10	Sales of ourchased	livestock and other	resale items (s	ee instruction	16)		1a		110000	
b		of purchased livesto								
		m line 1a				-			10	
2		produce, grains, and			1.2				2	317.14
3a		utions (Form(s) 1099		3a		43 3b			3b	17.6-
4a		m payments (see inst		4a	111.				4b	111.43
5a		Corporation (CCC) lo		under election					5a	
ь		1		5b		5c			5c	
6		ceeds and federal cr		syments (see	instructi					
		2022		6a		65	Taxable amount		6b	
c	If election to defer t	o 2023 is attached, o	check here			6d	Amount deferre	d from 2021	6d	
7	Custom hire (machi	ine work) income .							7	
8	Other income, inclu	iding federal and stat	te gasoline or	fuel tax credit	or refu	d (see in	structions)		8	
9	Gross income. Ad	Id amounts in the right	ght column (li	nes 1c, 2, 3b	, 4b, 5	a, 5c, 6b,	, 6d, 7, and 8). If	you use the		
	accrual method, en	ter the amount from		. See instruct	tions .				9	447.7
Part	Farm Expe	enses-Cash and	Accrual M	ethod. Do		lude pe	rsonal or living	expenses.		
Part 10	Car and truck		Accrual M	ethod. Do			rsonal or living and profit-sharing			
		expenses (see	10	ethod. Do 11.500	not inc	Pension		plans	See instr	
	Car and truck	expenses (see attach Form 4562			not inc	Pension Rent or	n and profit-sharing	g plans tions):	See instr	uctions.
10	Car and truck instructions). Also a	expenses (see attach Form 4562	10		not ind 23 24	Pension Rent or Vehicle	h and profit-sharing lease (see instruct	plans tions): pment	23	uctions.
10	Car and truck instructions). Also a Chemicals	expenses (see attach Form 4562 ses (see instructions)	10 11		not inc 23 24 a	Pension Rent or Vehicle Other (I	n and profit-sharing lease (see instruct s, machinery, equi	g plans tions): pment	23 24a	
10 11 12	Car and truck instructions). Also a Chemicals	expenses (see attach Form 4562 ses (see instructions) ine work)	10 11 12	7,500	not inc 23 24 a b	Pension Rent or Vehicle Other (I Repairs	n and profit-sharing lease (see instruct s, machinery, equi and, animals, etc.)	g plans tions): pment	23 24a 24b	5.64 20.75
10 11 12 13	Car and truck instructions). Also a Chemicals Conservation expense Custom hire (mach	expenses (see attach Form 4562 ses (see instructions) ine work) ection 179 expense	10 11 12	11.500	not inc 23 24 a b 25	Pension Rent or Vehicle Other (I Repairs Seeds a	n and profit-sharing lease (see instruct s, machinery, equi land, animals, etc.) and maintenance	g plans tions): pment	23 24a 24b 25	5.64 20.75
10 11 12 13	Car and truck instructions). Also a Chemicals Conservation expension Custom hire (mach Depreciation and se	expenses (see attach Form 4562 ses (see instructions) ine work) ection 179 expense	10 11 12 13	7,500	not inc 23 24 a b 25 26 27 28	Pension Rent or Vehicle Other (I Repairs Seeds a Storage	n and profit-sharing lease (see instruct s, machinery, equi land, animals, etc.) and maintenance and plants	g plans tions): pment	23 24a 24b 25 26	5.64 20.79 41.14 2.24
10 11 12 13 14	Car and truck instructions). Also a Chemicals Conservation expens Custom hire (machi Depreciation and se (see instructions)	expenses (see attach Form 4562 see (see instructions) ine work) ection 179 expense rograms other than	10 11 12 13	11.500 7,500 45.500	not ind 23 24 a b 25 26 27 28 29	Pension Rent or Vehicle Other (I Repairs Seeds a Storage	n and profit-sharing lease (see instruct s, machinery, equij and, animals, etc.) and maintenance and plants e and warehousing	g plans tions): pment	See instri 23 24a 24b 25 26 27	5.64 20.79 41.14 2.24
10 11 12 13 14	Car and truck instructions). Also a Chemicals Conservation expensi Custom hire (mach Depreciation and sr (see instructions) Employee benefit p on line 23	expenses (see attach Form 4562 see (see instructions) ine work) ection 179 expense rograms other than	10 11 12 13 14	7,500	not inc 23 24 a 5 25 26 27 28 29 30	Pension Rent or Vehicle Other (I Repairs Seeds a Storage Supplie Taxes	n and profit-sharing lease (see instruct s, machinery, equi and, animals, etc.) and maintenance and plants and warehousing s	g plans tions): pment	See instri 23 24a 24b 25 26 27 28	5.68 20.75
10 11 12 13 14 15	Car and truck instructions). Also a Chemicals Conservation expensi Custom hire (machi Depreciation and si (see instructions) Employee benefit p on line 23	expenses (see attach Form 4562 ses (see instructions) ine work) ection 179 expense rograms other than	10 11 12 13 14 15	11.500 7,500 45.500	not ind 23 24 a b 25 26 27 28 29	Pension Rent or Vehicle Other (I Repairs Seeds a Storage Supplie Taxes Utilities	n and profit-sharing lease (see instruct s, machinery, equi and, animals, etc.) and maintenance and plants e and warehousing is	g plans tions): pment	See instru 23 24a 24b 25 26 27 28 29	5.64 20.79 41.14 2.24
10 11 12 13 14 15 16 17 18	Car and truck instructions). Also a Chemicals . Conservation expension Custom hire (machi- Depreciation and se (see instructions) . Employee benefit pon line 23 . Feed . Fertilizers and lime Freight and trucking	expenses (see attach Form 4562 ses (see instructions) ine work) . ection 179 expense rograms other than	10 11 12 13 14 15 16 17 18	11,500 7,500 45,500 35,000	not inc 23 24 a 5 25 26 27 28 29 30	Pension Rent or Vehicle Other (I Repairs Seeds a Storage Supplie Taxes Utilities Veterina Other e	n and profit-sharing lease (see instruct s, machinery, equij and, arimalis, etc.) and maintenance and plants a and warehousing is ary, breeding, and xpenses (specify):	g plans tions): pment	See instri 23 24a 24b 25 26 27 28 29 30 31	5.60 20.79 41.10 2.24 3.70
10 11 12 13 14 15 16 17 18 19	Car and truck instructions). Also a Chemicals . Conservation expens Custom hire (mach Depreciation and se (see instructions) . Employee benefit p on line 23 . Feed . Fertilizers and lime Freight and trucking Gasoline, fuel, and	expenses (see attach Form 4562 see (see instructions) ine work) . ection 179 expense rograms other than	10 11 12 13 14 15 16 17 18 19	11,500 7,500 45,500 35,000 11,678	not inc 23 24 a 5 25 26 27 28 29 30 31 32 32 a	Pension Rent or Vehicle Other (I Repairs Seeds a Storage Supplie Taxes Utilities Veterina Other e Phone	n and profit-sharing lease (see instruct s, machinery, equi land, animais, etc.) and maintenance and plants and warehousing is and warehousing is ary, breeding, and xpenses (specify): Computer/interne	g plans tions): pment	See instri 23 24a 24b 25 26 27 28 29 30 31 32a	5.64 20.77 41.14 2.24 3.70 1,9
10 11 12 13 14 15 16 17 18 19 20	Car and truck instructions). Also a Chemicals . Conservation expeni Custom hire (mach Depreciation and s (see instructions) . Employee benefit p on line 23 . Feed Fertilizers and lime Freight and trucking Gasoline, fuel, and Insurance (other th	expenses (see stlach Form 4562 ses (see instructions) ine work) . cotion 179 expense rograms other than g oil . an health) .	10 11 12 13 14 15 16 17 18	11,500 7,500 45,500 35,000	not inc 23 24 a 5 25 26 27 28 29 30 31 32	Pension Rent or Vehicle Other (I Repains Seeds a Storage Supplie Taxes Utilities Veterina Other e Phone Teosist	n and profit-sharing lease (see instruct s, machiney, equi and, animals, etc.) and maintenance and plants a and warehousing is ary, breeding, and xpenses (specify): /Computer/Interne discription	g plans tions): pment	See instri 23 24a 24b 25 26 27 28 29 30 31 32a 32b	5.61 20.77 41.14 2.22 3.77 1.97 2.21
10 11 12 13 14 15 16 17 18 19	Car and truck instructions). Also a Chemicals Conservation expeni Custom hire (mach Depreciation and ss (see instructions) Employee benefit p on line 23 Ferdilizers and lime Freight and trucking Gasoline, fuel, and Insurance (other thi Interest (see instruct	expenses (see attach Form 4562 see (see instructions) ine work) . ection 179 expense rograms other than oil . an health) . tiones):	10 11 12 13 14 15 16 17 18 19 20	11,500 7,500 45,500 35,000 11,678 16,205	not inc 23 24 a 5 25 26 27 28 29 30 31 32 a b c	Pension Rent or Vehicle Other (I Repairs Seeds a Storage Supplie Taxes Utilities Veterin Other e Phone Bank s	n and profit-sharing lease (see instructive s, machinery, equij and, animals, etc.) and plants and plants and warehousing s - any, breeding, and xpenses (specify): //Computer/Intern ubscription arvice fees	g plans tions): pment	See instra 23 24a 24b 25 26 27 28 29 30 31 31 32a 32b 32c	5.64 20.77 41.14 2.24 3.77 1.99 2.41 44
10 11 12 13 14 15 16 17 18 19 20 21 21 a	Car and truck instructions). Also a Chemicals . Conservation expense Custom hine (mach Depreciation and as (see instructions) . Employee benefit po ni line 23 . Feed . Feed . Fertilizers and lime Freight and trucking Gasoline, foel, and the Freight and trucking Gasoline, foel, and Insurance (other thi Interest (see instruc Mortgage (paid to b	expenses (see stack Form 4562 see (see instructions) ine work) .	10 11 12 13 14 15 16 17 18 19 20 21a	11.500 7.500 45.500 35.000 11.678 16.205 19.411	not inc 23 24 a 5 25 25 27 28 29 30 31 32 a b c d	Pension Rent or Vehicle Other (I Repairs Seeds a Storage Supplie Taxes Utilities Veterin Other e Phone Bank s	n and profit-sharing lease (see instruct s, machiney, equi and, animals, etc.) and maintenance and plants a and warehousing is ary, breeding, and xpenses (specify): /Computer/Interne discription	g plans tions): pment	See instra 23 24a 24b 25 26 26 27 28 29 30 31 31 32a 32b 32c 32d	5.61 20.77 41.14 2.22 3.77 1.97 2.21
10 11 12 13 14 15 16 17 18 19 20 21 21 a b	Car and truck instructions). Also a Conservation expension Conservation expension Coustom him (mach Depreciation and as (see instructions) Employee benefit p on line 23 Feid Fertilizers and lime Freight and trucking Gasoline, fuel, and Insurance (other thi Interest (see instruc Mortgage (paid to to Other	expenses (see attach Form 4562 see (see instructions) ection 179 expense rograms other than 01. an health) ctions): anka, etc.)	10 11 12 13 14 15 16 17 18 19 20 21a 21b	11,500 7,500 45,500 35,000 11,678 16,205	not inc 23 24 a 5 25 26 27 28 29 30 31 32 a b c d e	Pension Rent or Vehicle Other (I Repairs Seeds a Storage Supplie Taxes Utilities Utilities Utilities Other e Phone Rent of Casual	n and profit-sharing lease (see instructive s, machinery, equij and, animals, etc.) and plants and plants and warehousing s - any, breeding, and xpenses (specify): //Computer/Intern ubscription arvice fees	g plans tions): pment medicine .	See instruction 23 24a 24a 24b 25 26 27 28 29 30 31 32a 32b 32c 32d 32d 32d 32d	5.64 20.77 41.14 2.24 3.77 1.99 2.41 44
10 11 12 13 14 15 16 17 18 19 20 21 a b 22	Car and truck instructions). Also a Conservation expansion Coustom hire (mach Custom hire (mach Depreciation and se (see instructions) / Employee benefit (see nitrue 2 and hire Freight and trucking Gasoline, fuel, and Insurance (other hir Interset (see instruc- Mortgage (goald bo Other	expenses (see sittach Form 4562 ses (see instructions) ine work) ection 179 expense regrams other than oil an health) tions) anaks, etc.) mployment credita)	10 11 12 13 14 15 16 17 18 19 20 21a 21a 22	11.500 7.500 45.500 35.000 11.678 16.205 19.411 10.286	not inc 23 24 a 55 26 27 28 29 30 31 32 a b c d e f	Pension Rent or Vehicle Other (I Repains Seeds 1 Storage Supplie Taxes Utilities Veterine Phone fees/su Bank 5 Casual	n and profit-sharing lease (see instruct lease (see instruct and, animals, etc.) and maintenance and plants and warehousing s - any, breeding, and wpenses (specify): (Computer/inten abscription dervice frees ty Loss	g plans tions): pment medicine .	See instra 23 24a 24b 25 26 27 28 29 30 31 32a 32a 32b 32c 32b 32c 32d 32e 32d	5.64 20.77 41.14 2.22 3.77 1,9 2.21 41.14 1.56
10 11 12 13 14 15 16 17 18 19 20 21 a b 22 33	Car and truck instructions). Also a Chemicals Conservation expans Custom hire (mach Depreciation and se (see instructions) - Employee benefit (see And the second second Feed Second Second Second Feed Second Second Second Feed Second Second Second Feed Second Second Second Feed Second Second Second Feed Second	expenses (see sttach Form 4562 set (see instructions) ine work) ection 179 expense rograms other than 9 0 0 0 1 an health anks, etc.) ployment credita) dd limes 10 through 3	10 11 12 13 14 15 16 17 18 19 20 21a 21b 22 21s 22b 22t, if line 32t i	11,500 7,500 45,500 35,000 11,678 16,205 19,411 10,286 s negative, se	not inc 23 24 a 5 25 26 27 28 29 30 31 32 a b c d e f te instru	Pension Rent or Vehicle Other (I Repairs Seeds a Storage Supplie Taxes Utilities Utilities Utilities Veterina Other e Phone Bank s Casual	n and profit sharing lease (see instruct lease (see instruct and, animals, etc.) and maintenance and plants and warehousing and warehousing s and warehousin	g plans tions): pment medicine .	See instr 23 24a 24a 24b 25 26 27 28 30 31 32a 32b 32c 32d 32d 32d 32d 32d 32d 32d 32d 32d 32d 32d	1.9 23.6.64 23.6 2.24 2.74 2.74 2.74 2.74 2.74 2.75 2.75 2.75 2.75 2.75 2.75 2.75 2.75
10 11 12 13 14 15 16 17 18 19 20 21 a b 22	Car and truck instructions, Also a Chemicals. Conservation expend Conservation expend Custom hile (mach) Depreciation and si (see instructiona) Employee benefit p on line 23 Feed Ferdigat and trucking Gasoline, fuel, and Insurrance (other thi Interest (see instruc- Mortgage (gaid to t Other Labor hirde (less er Total expenser. A vet farm profit or	expenses (see stack Form 4562 sea (see instructiona) ine work) . ection 178 expense vograms other than oil . an health) . titions(: anakk, etc.) . mployment credita) dd lines 10 through 5	10 11 12 13 14 15 16 17 18 19 20 21a 221b 22 12b 22 14 23 from line 32f i 33 from line 32f i	11,500 7,500 45,500 35,000 11,678 16,205 19,411 10,286 s negative, se	not inc 23 24 a 5 25 26 27 28 29 30 31 32 a b c d e f f	Pension Rent or Vehicle Other (I) Repairs Seeds i Storage Supplie Taxes Utilities Utilities Utilities Utilities Other e Phone feeds Bank s Casual	n and profit-sharing lease (see instruct lease (see instruct and, animals, etc.) and maintenance and plants and warehousing is and warehousing is any, breeding, and wpenses (specify). (Computer/Intern abscription article fees by Loss	g plans tions): pment medicine .	See instra 23 24a 24b 25 26 27 28 29 30 31 32a 32a 32b 32c 32b 32c 32d 32e 32d	5.64 20.77 41.14 2.22 3.77 1,9 2.21 41.14 1.56
10 11 12 13 14 15 16 17 18 19 20 21 a b 22 33 34	Car and truck instructions). Also a Chemicals. Conservation expansi- Custom hire (mach Bepreclation and se (see instructions). Employees benefit pro- nins 23 Feed Section 24 Feed Section 24	expenses (see ettach Form 4562 ettach Form 4562 esc (see instructions) ine work) crition 179 expense erograms other than erograms other than oil an health clional; anks, etc.) mployment credita) d0 ines 10 through 3 (0css, Subtract line and see instruction	10 11 12 13 14 15 16 17 18 19 20 21a 221b 22 12b 22 14 23 from line 32f i 33 from line 32f i	11,500 7,500 45,500 35,000 11,678 16,205 19,411 10,286 s negative, se	not inc 23 24 a 5 25 26 27 28 29 30 31 32 a b c d e f f	Pension Rent or Vehicle Other (I) Repairs Seeds i Storage Supplie Taxes Utilities Utilities Utilities Utilities Other e Phone feeds Bank s Casual	n and profit-sharing lease (see instruct lease (see instruct and, animals, etc.) and maintenance and plants and warehousing is and warehousing is any, breeding, and wpenses (specify). (Computer/Intern abscription article fees by Loss	g plans tions): pment medicine .	See instr 23 24a 24a 24b 25 26 27 28 30 31 32a 32b 32c 32d 32d 32d 32d 32d 32d 32d 32d 32d 32d 32d	1.9 23.6.64 23.6 2.24 2.74 2.74 2.74 2.74 2.74 2.75 2.75 2.75 2.75 2.75 2.75 2.75 2.75
10 11 12 13 14 15 16 17 18 19 20 21 a b 22 33 34 35	Car and truck instructions, Also a Chemicals. Conservation expend Conservation expend Custom hile (mach) Depreciation and si (see instructiona) Employee benefit p on line 23 Feed Ferditars and line Freight and trucking Gasoline, fuel, and Insurance (other hil Insurance (other hil Insurance (other hile Mortgage (gaid to 1 Other Total expenses. A Net farm profit or hilure	expenses (see intack Form 4562 sea (see instructiona) ine work) . ection 178 expense vograms other than other	10 11 11 12 13 13 14 15 16 17 18 19 20 21a 21b 22 22 10 22 10 22 10 23 from line 9 36 from line 9 for where to	11.500 7,500 45.500 35.000 11.678 16.205 19.411 10.286 s negative, se	not inc 23 24 a 5 25 26 27 28 29 30 31 32 a b c d d e f r e instru	Pension Rent or Vehicle Other (I) Repains Seeds 4 Storage Supplie Taxes Utilities Veterini, Other e Phone Repains Casual	n and profit-sharing lease (see instructures, s, machinery, equi lease (see instructures, and plants . and varehousing s . and warehousing s . ary, breeding, and typenses (specify): (Computer/Inform tervice frees typenses (specify): 36.	g plans	See instr 23 24a 24a 24b 25 26 27 28 30 31 32a 32b 32c 32d 32d 32d 32d 32d 32d 32d 32d 32d 32d 32d	1.9 23.6.64 23.6 2.24 2.74 2.74 2.74 2.74 2.74 2.75 2.75 2.75 2.75 2.75 2.75 2.75 2.75
10 11 12 13 14 15 16 17 18 19 20 21 a b 22 33 34 35 36	Car and truck instructions). Also a Chemicals . Conservation expent Custom hire (mach) Depreciation and si (see instructions) : Employee benefit p on line 23 . Ferd) and trucking Read and trucking Read to the this Insurance (other this Insurance (other this Insurance (other this Insurance) (other this Mortgage (paid to the Other Labor hired (lease or that profit stop her Reserved for future Reserved for future Reserved for future	expenses (see stack Form 4562 ses (see instructions) line work) .	10 11 12 13 14 15 16 17 18 19 20 21a 21b 22 12t. If line 32f id 5 for where to for some time 9 as for where to a for where the some time time time time time time time ti	11.500 7.500 45.500 35.000 11.678 16.205 19.411 10.286 s negative, se report. If a lot	not inc 23 24 b 25 26 26 27 28 29 30 31 32 a b c d e f f reinstru ss, comp	Pension Rent or Vehicle Other (I Repairs Seeds a Storage Supplie Taxes Utilities Veterina Other e Phone Feosias Casual	n and profit-sharing lease (see instructures, s, machinery, equi lease (see instructures, and plants . and varehousing s . and warehousing s . ary, breeding, and typenses (specify): (Computer/Inform tervice frees typenses (specify): 36.	g plans	See instr 23 24a 24a 24b 25 26 27 28 30 31 32a 32b 32c 32d 32d 32d 32d 32d 32d 32d 32d 32d 32d 32d	1.9 23.6.64 23.6 2.24 2.74 2.74 2.74 2.74 2.74 2.75 2.75 2.75 2.75 2.75 2.75 2.75 2.75
10 11 12 13 14 15 16 17 16 17 18 19 20 21 a b 221 33 34 35 36 a	Car and truck instructions, Also a Chemicals. Conservation expend Conservation expend Custom hile (mach) Depreciation and si (see instructiona) Employee benefit p on line 23 Feed Ferdigat and trucking Gasoline, fuel, and Insurrance (other thi Interest (see instruc- Mortgage (gaid to 1 Other Labor hirde (liese er Total expenser. A vel farm profit or His aprofit or future	expenses (see instructions) ine work) .	10 11 12 13 14 15 16 17 18 19 20 21a 21b 22 212 213 31 from line 9 a for where to street in this is b □ Some	11.500 7.500 45.500 35.000 11.678 16.205 19.411 10.286 s negative, so report. If a lot activity and so investment is	not inc 23 24 b 25 26 26 27 28 29 30 31 32 a b c d e f f reinstru ss, comp	Pension Rent or Vehicle Other (I Repairs Seeds a Storage Supplie Taxes Utilities Veterina Other e Phone Feosias Casual	n and profit-sharing lease (see instructures, s, machinery, equi lease (see instructures, and plants . and varehousing s . and warehousing s . ary, breeding, and typenses (specify): (Computer/Inform tervice frees typenses (specify): 36.	g plans	See instr 23 24a 24a 24b 25 26 27 28 30 31 32a 32b 32c 32d 32d 32d 32d 32d 32d 32d 32d 32d 32d 32d	1.9 23.6.64 23.6 2.24 2.74 2.74 2.74 2.74 2.74 2.75 2.75 2.75 2.75 2.75 2.75 2.75 2.75

	SCHEDULE F - FARM INCOME				
17	Net Profit (Loss): LINE 34		\$	211,104.00	
18	Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b		\$	6,250.00	
19	Add nonrecurring loss: LINE 2-8		\$	(5,500.00)	
20	Deduct nonrecurring income: LINE 2-8	(\$	111,425.00	
21	Depreciation: LINE 14				
22	Amortization/Casualty Loss/Depletion (only if noted): LINE 32				
23	Business Use of Home (only if noted): LINE 32				
	SUBTOTAL		Ś	100.429.00	

Cash flowing continued – Depreciation

(Form		orm 1040, Fe		orm 104	0-NR, Fo	ning rm 1041, or Form 10 ne latest information		G data	B No. 1545 202 ichment juence No.	2
Name	of proprietor						Social s	ecurity n	umber (S	SSN)
	facDonald							123-45		
A Prin	cipal crop or activity		B Enter code	from Part		ccounting method:	D Emplo	oyer ID num	nber (EIN)	(see i
Cash						Cash Accrual				
	you "materially participate" in the oper									
	you make any payments in 2022 that v res," did you or will you file required Fo	rm(s) 1099?			2.2.2		s (2 (2 (Yes Yes	Ē.
Part							Parts II ar	nd III, and	d Part I,	, line
1a	Sales of purchased livestock and othe									
b	Cost or other basis of purchased lives					the second se				
c	Subtract line 1b from line 1a			3.3			- (* (* ¹	10		
2	Sales of livestock, produce, grains, ar				CO. 1		8 N N	2		317,
3a	Cooperative distributions (Form(s) 109			22.0	00	Taxable amount	8.01.05	3b		17,
4a	Agricultural program payments (see in			111.4			2.18.18	4b		111,
5a	Commodity Credit Corporation (CCC)						1.0.0	5a	_	_
6	CCC loans forfeited				5c	Taxable amount	2 2 2 3	5c		_
o a	Amount received in 2022			nstructio		Taxable amount		6b		
a	If election to defer to 2023 is attached					Amount deferred f		60 6d		
7	Custom hire (machine work) income							7		
8	Other income, including federal and s							8		5.5
9	Gross income. Add amounts in the							8		3,
	accrual method, enter the amount from							9		447.
Part	Farm Expenses-Cash an	d Accrual	Method, Do	not inc	lude pe	rsonal or living ex	penses. S	See instr	uctions	
10	Car and truck expenses (see		1	23		and profit-sharing p		23		
	instructions). Also attach Form 4562	10	11.500	24		lease (see instruction			_	_
11	Chemicals	11	1	a		s, machinery, equipm		24a		5.
12	Conservation expenses (see instructions	12		b		and, animals, etc.) .		24b		20.
13	Custom hire (machine work)	13	7.500	25		and maintenance .		25		41.
14	Depreciation and section 179 expense			26	Seeds a	ind plants		26		
	(see instructions)	14	45,500	27	Storage	and warehousing		27		
15	Employee benefit programs other than			28	Supplie	s		28		2.2
	on line 23	15		29	Taxes			29		3.1
16	Feed	16	35.000	30	Utilities			30		
17	Fertilizers and lime	17		31	Veterina	ary, breeding, and me	dicine .	31		_
18	Freight and trucking	18		32		xpenses (specify):				
19	Gasoline, fuel, and oil	19	11.678	а		Computer/Internet		32a		1,
20	Insurance (other than health)	20	16.205	b		ibscription		32b		2,
21	Interest (see instructions):			c		ervice fees		32c		- 8
а	Mortgage (paid to banks, etc.)	21a	19.411	d	Casual	ty Loss		32d		15
b	Other	21b	10.286	e				32e		_
22	Labor hired (less employment credits)			1			societal Mice	321		
33	Total expenses. Add lines 10 through							33		236,6
34	Net farm profit or (loss). Subtract lin						• * * *	34		211,
	If a profit, stop here and see instruction	ns for where	to report. If a los	s, comp	olete line 3	36.				
35	Reserved for future use.									
36	Check the box that describes your inv					where to report your	loss:			
a	All investment is at risk.	tond in	me investment is	not at r						_
For Pa	perwork Reduction Act Notice, see t	he separate	instructions.		Ca	st. No. 11346H		Schedule	F (Form 1	040)

	SCHEDULE F - FARM INCOME		
17	Net Profit (Loss); LINE 34	\$	211,104.00
18	Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b	\$	6,250.00
19	Add nonrecurring loss: LINE 2-8	\$	(5,500.00)
20	Deduct nonrecurring income: LINE 2-8	(\$	111,425.00
21	Depreciation: UNE 14	\$	45,500.00
22	Amortization/Casualty Loss/Depletion (only if noted): LINE 32		
23	Business Use of Home (only if noted): LINE 32		
	SUBTOTAL	\$	145,929.00

Cash flowing continued – Line 32

Departn	n 1040) nent of the Treasury Revenue Service			orm 1040-SR, ScheduleF for							202 ttachment equence No	2
	of proprietor										number	
	VacDonald										5-6789	
	ncipal crop or activity			B Enter or	de from Part	IV C A	countir	ng method:	D Empl		umber (EIN	(see inst
Cash	crops							Accrual	1 1	1 1		
	you "materially partie	ipate" in the operati	on of this	business durin	20227 #	No." see	instruct	tions for limit a	n passive	losses	Ves.	No
	you make any payme								an pressantes		Ves.	No.
	Yes," did you or will y									2.2	Yes	No
Part	Farm Incor	ne-Cash Metho	od. Com	plete Parts I	and II. (Ad	crual m	ethod.	Complete F	arts II a	nd III, a	nd Part I	, line 9
1a	Sales of purchased	livestock and other	resale iten	ns (see instruct	ons)			1a				
b		of purchased livesto						1b				
c	Subtract line 1b from	n line 1a								1c		
2	Sales of livestock, p	roduce, grains, and	other prov	ducts you raise	d					2		317,14
3a	Cooperative distribu				22.6			ole amount		3b		17,64
4a	Agricultural program				111.4	25 4b	Taxat	ole amount	313	4b		111,42
5a	Commodity Credit (ion				222	5a		
b	CCC loans forfeited	the real particulation		5b		50	Taxat	ole amount		Sc		
6		ceeds and federal cr			e instructio	ms):						
a	Amount received in	2022		6a		6b	Taxat	ole amount	6.6.8	6b		
c	If election to defer to					6d	Amou	ant deferred fr	om 2021	6d		
7	Custom hire (machi	ne work) income .								7		
8	Other income, inclu	ding federal and stat	e gasoline	or fuel tax cre	dit or refun	d (see ins	struction	15)	10 VC 40	8		5,50
9	Gross income. Ad	d amounts in the right	ght colum	n (lines 1c, 2,	3b, 4b, 5a	, 5c, 6b,	6d, 7,	and 8). If you	use the			
2524	accrual method, ent	ter the amount from	Part III, lin	e 50. See instru	uctions .					9		447,71
Part	I Farm Expe	nses—Cash and	Accrua	Method. C	lo not inc	lude per	rsonal	or living exp	enses.		tructions	l
10		expenses (see			23			ofit-sharing pla		23		
	instructions). Also a		10	11.50				ee instruction				
11	Chemicals		11		a			nery, equipme		24a		5.68
12	Conservation expens		12		b			mals, etc.) .		24b		20.75
13	Custom hire (machi		13	7.50				intenance .	0.0.0	25		41.16
14	Depreciation and se				26			ts		26		
	(see instructions) .		14	45.50				rehousing	8 R R	27		
15	Employee benefit pr				28				S 17 S	28		2.26
22	on line 23	a la la carrac	15		29				1. 1. 1.	29	_	3.70
16	Feed	19 (9 (9 (90)))	16	35.00						30	_	
17	Fertilizers and lime	1.1.2.2.25.25.1	17		31			ding, and me	dicine .	31		
18	Freight and trucking		18	11.67	32			(specify): ter/internet		-		1.91
19	Gasoline, fuel, and		19 20	11.67		Phone/				32a 32b		2.13
_	Insurance (other tha		20	16.20	-	Bank se				325		2,13
21	Interest (see instruc Mortgage (paid to b		21a	19.41	c d	Casual				32c		150
a			21a 21b	10.28			A reason			320		
22	Labor hired (less en	· · · · ·	210	10.28	•	********	*******	***********		320		_
33		id lines 10 through 3		221 is pegative		tions				321		236.60
34		loss). Subtract line :							10.00	34		211.10
34		and see instruction								34	_	211,10
35	Reserved for future		With With the	o to report. If a	oss, comp	were arried a	<i>.</i>					
36		describes your invest	tment in t	his activity and	see instru	tions for	where t	o report your	loss:			
	All investment is			me investment								
								10000			e F (Form	
For Pa	perwork Reduction						it. No. 11					

17 Net Profit (Loss): LINE 34 211,104.00 S 18 Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b 6,250.00 19 Add nonrecurring loss: LINE 2-8 (5,500.00) 20 Deduct nonrecurring income: LINE 2-8 111,425.00 Ś 21 Depreciation: LINE 14 45,500.00 22 Amortization/Casualty Loss/Depletion (only if noted): LINE 32 1,500.00 23 Business Use of Home (only if noted): LINE 32 SUBTOTAL 147,429.00 Ś

SCHEDULE F - FARM INCOME

Cash flowing – 2 years

MGIC

	SCHEDULE F - FARM INCOME						
17	Net Profit (Loss): LINE 34	\$	211,104.00		\$	105,000.00	
18	Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b	\$	6,250.00		\$	5,000.00	
19	Add nonrecurring loss: LINE 2-8	\$	(5,500.00)				
20	Deduct nonrecurring income: LINE 2-8	(\$	111,425.00)	()
21	Depreciation: LINE 14	\$	45,500.00		\$	35,750.00	
22	Amortization/Casualty Loss/Depletion (only if noted): LINE 32	\$	1,500.00				
23	Business Use of Home (only if noted): LINE 32						
	SUBTOTAL	\$	147,429.00	-	\$	145,750.00	

 	147,429.00	12	 \$	145,750.00	12	\$	12,215.79 24
							\smile
	5	\$ 147,429.00	5 147,429.00 12	5 \$ 147,429.00 12 5	\$ 147,429.00 12 \$ 145,750.00	\$ 147,429.00 12 \$ 145,750.00 12	\$ 147,429.00 12 \$ 145,750.00 12 \$

27

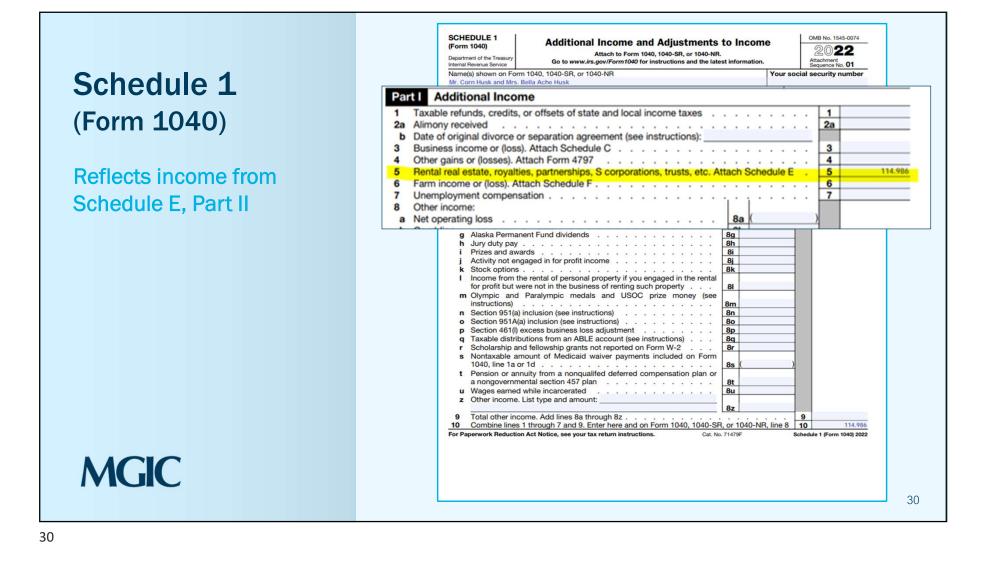
8/24/2023

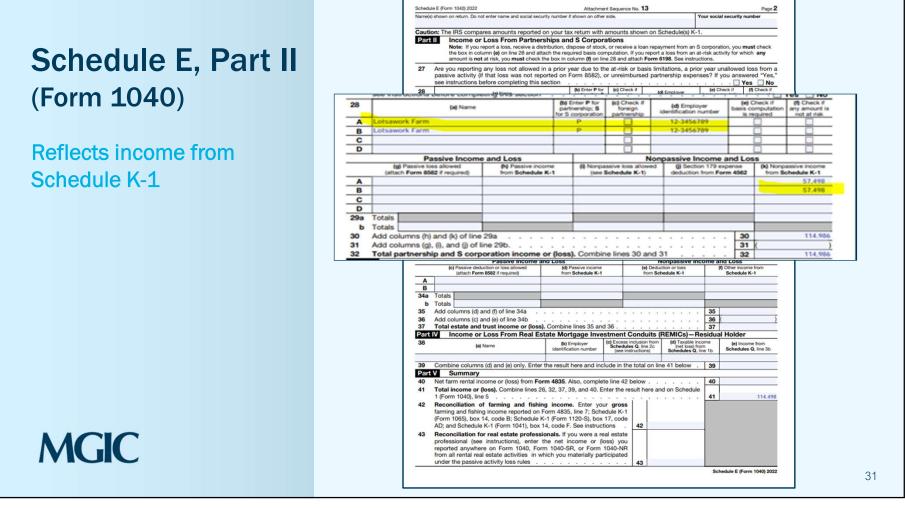


The farmer and his wife

- ➢ Mr. Corn Husk and Mrs. Bella Husk
- Co-owners of Lotsawork Farm
- In operation for 4 long years
- ➢ Grow produce

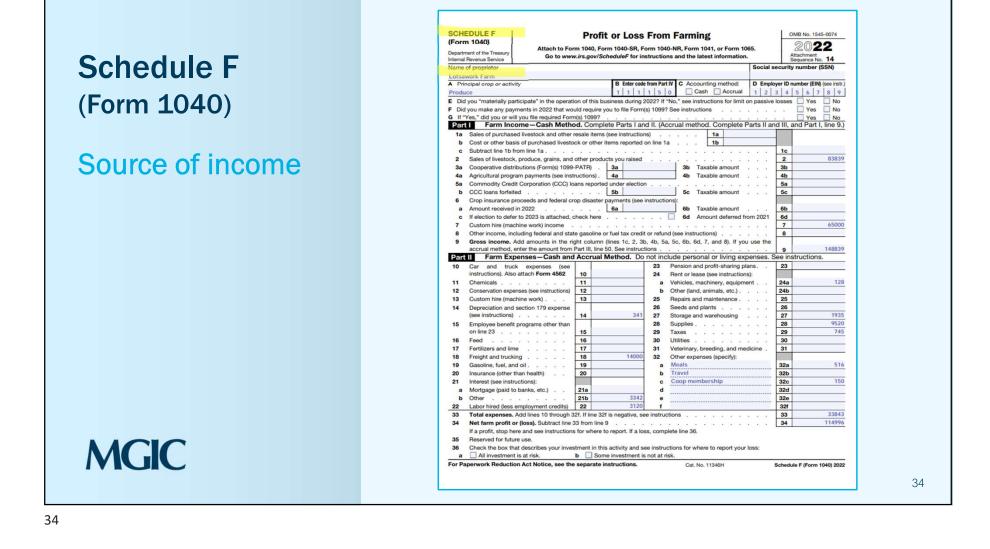






<pre> form 100</pre>		Schedule K-1	Part III Partner's Share of Current Year Income,	A set of the set of	Final K-1 Amended K-1 OMB No. 1545-012
			Partill Partner's Share of Current Year Income,	Schedule K-1 2022	Part III Partner's Share of Current Year Income,
		Department of the Treasury	1 Ordinary business income (loss) 14 Self-employment earnings (loss)	Department of the Treasury	1 Ordinary business income (loss) 14 Self-employment earnings (loss)
Schedule K-1 Form 1065) Reflects or mension of mound in the first of mound in the firs			57,498	For calendar year 2022, or tax yes	57,498
Schedule K-1 Credit, ct. Description Control Contro Contr				beginning / / 2022 ending / /	2 Net rental real estate income (loss)
Form 10655 Reflects Data the structure in t			3 Other net rental income (loss) 15 Credits		s. Other net rental income (loss) 15 Credits
Form 1065) Reflects aartiner's share in merupation in m	Schedule K-1	A Partnership's employer identification number		A Partnership's employer identification number	
Areflects artner's share f income assed on wnership ercentage 0 one dataset with the second one of th		B Partnership's name, address, city, state, and ZIP code	checked	B Partnership's name, address, city, state, and ZIP code	checked
Areflects artner's share f income assed on wnership ercentage 0 one dataset with the second one of th	Form 1065)	PO Box 123		PO Box 123	
Reflects arther's share fincome assed on wnership erccentage in the second process in the secon					
Reflects artner's share Immuno and a prime Outside a data and Immuno and a prime Outside a data and Immuno and a prime Immuno assess Immuno and a prime Outside a data and Immuno and a prime Outside a data and Immuno and a prime Immuno assess Immuno and a prime Immuno and			6a Ordinary dividends		6a Ordinary dividends
image: space of the space	Reflects	Part II Information About the Partner	and the second s	Part II Information About the Partner	nonded of bis supported
Arrithmer S Share Image: Share		123=45-5678	6c Dividend equivalents	123=45-5678	6c Dividend equivalents
Coordination A Coordination A	artner's share	Mrs. Bella Ache Husk		Mr. Com Husk	
Participant Image:	fincomo				
assed on wnership error in the proving sequence of the provi	income			General partner or LLC X Limited partner or other LLC member	9a Net long-term capital gain (icits)
IN IN IN IN STMT 1,67 IN STMT 1,67 IN STMT 1,67 IN STMT IN STMT IN	ased on				
Wnership Phile station 123 gan deal Phile sta		TIN Name	Pc Unrecaptured section 1250 gain N STMT 1,671		90 Unrecaptured section 1250 gain N STMT 1,67
Image: Solution of the solution	wnership	12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here .	10 Net section 1231 gain (loss)		10 Net section 1231 gain (loss)
Oped 1 decreases is due to subce or exchange of partnership interest 12 Section 170 deduction 21 Foreign taxes paid or accured K Potor's share of liabilities Enginering Ending Ending 13 Other deductions 13 Other deductions 13 Other deductions 13 Other deductions Noncocons 5 5 13 Other deductions 14 Review 1 states paid or accured 13 Other deductions 14 Review 1 states paid or accured 14 Review 1 states paid or accured 13 Other deductions 13 Other deductions 13 Other deductions 13 Other deductions 14 Review 1 states paid accured 15 Other deductions 15 Desite states paid accured 15 Desite states paid accured 15 16 </th <th></th> <th></th> <th></th> <th>Profit 50.000 % 50.000 %</th> <th></th>				Profit 50.000 % 50.000 %	
Oped 1 decreases is due to subce or exchange of partnership interest 12 Section 170 deduction 21 Foreign taxes paid or accured K Potor's share of liabilities Enginering Ending Ending 13 Other deductions 13 Other deductions 13 Other deductions 13 Other deductions Noncocons 5 5 13 Other deductions 14 Review 1 states paid or accured 13 Other deductions 14 Review 1 states paid or accured 14 Review 1 states paid or accured 13 Other deductions 13 Other deductions 13 Other deductions 13 Other deductions 14 Review 1 states paid accured 15 Other deductions 15 Desite states paid accured 15 Desite states paid accured 15 16 </th <th>ercentage</th> <th>1000 V</th> <th></th> <th>LODS //</th> <th></th>	ercentage	1000 V		LODS //	
Depring Long D Other deductors Qualied connecture 5 5 Records 5 5 Records 5 5 Databled stable gamma 5 5 Description 5 5 Other house (bots) 5 5 Description 5 5 Descre thouse (bots) 5 5 <th>J</th> <th></th> <th>12 Section 179 deduction 21 Foreign taxes paid or accrued</th> <th>K Partner's share of liabilities:</th> <th></th>	J		12 Section 179 deduction 21 Foreign taxes paid or accrued	K Partner's share of liabilities:	
Oralled connecurse 5			13 Other deductions		13 Other deductions
Records 3 3 3 Ores: It the Call bit is a control to serve for partnerships 22 More than one activity for stative activity purposes' Decisit the control to serve for partnerships 22 More than one activity for stative activity purposes' Decisit the control to serve for partnerships 22 More than one activity for stative activity purposes' Control to serve for partnerships 22 More than one activity for stative activity purposes' Control to serve for partnerships 22 More than one activity for stative activity purposes' Control to serve for partnerships 5 22 More than one activity for stative activity fo		Qualified nonrecourse			<u>.</u>
Direct rise of them inforced action provide on the inforced properties in the inforced properties inforced propertis inforced properties inforced propertis inforced properties in		Recourse S S			5
Beginning capital account \$ 20 More than one stichtly proposes' Capital contribute operation of significant of control of the particle control of the partent of the particle control of the particle content of		And the second	22 More than one activity for at-risk purposes"		
Capital controlled array fragment is correctly and property with a local scale information. Capital controlled array fragment is correctly and possible spanning is controlled and information. S Correct year rel is correctly and possible spanning is controlled and information. Office controlled property with a local scale information. S Correct year rel is correctly and possible spanning is controlled and information. S Correct year rel is correctly and possible spanning is controlled and information. S Correct year rel is correctly and possible spanning is controlled and information. S Correct year rel is correctly and possible spanning is controlled possible spanning is controlled and possible spanning is controlled possible spanning is controlled possible spanning is controlled and possible spanning is controlled and possible spanning is controlled and possible spanning is controlled possible spanning is					
Current year not known (bosh		Capital contributed during the year \$	*See attached statement for additional information.		*See attached statement for additional information.
Other instances Image: Control of possible account S Image: Control of possible account			-		
Image: State of the statement: Ser instruction. S <					The second secon
Constructions Constru			2 S		6
Vice by patient controlles properly with a built response of the patient control of the p		Ending capital account	- 8		
NGIC Ves No 1º Yes, "stack statement. See instructions. N Partor's Stars of Net Unrecognized Section 70(e) (Gain or (Loss) Beginning		M Did the partner contribute property with a built-in pain (cesi)?			S
N Pather's Share of Net Unrecognized Section 704(c) Gain or (Loss) Beginning					
Beginning 5 Ending 5 Ending 5 For Paperwork Reduction Act Notice, see the Instructions for Form 1065. www.in.gov/Form1065 Cat. No. 113047 Schedule K-1 (from 1055) 2022			2 2		μ. μ
Ending		Beginning			-
For Paperwork Reduction Act Notice, see the Instructions for Form 1065. www.int.gov/Form1065. Cat. No. 11304/R Schedule K-1 (Form 1065) 2022		Ending		For Penerwork Partnetion Act Notice see the Instructions for Form 1065	The second secon
		For Paperwork Reduction Act Notice, see the Instructions for Form 1065.	ww.irs.gov/Form1065 Cat. No. 11394R Schedule K-1 (Form 1065) 202	2 Por Paperwork Reduction Act Notice, see the instructions for Form 1065.	ww.m.gowrom1005 Gat. No. 11394H Schedule K-1 (Form 1065) 20
					3

OMB No. 1545-0123 **U.S. Return of Partnership Income** Form 1065 dar year 2022, or tax year beginning , 2022, ending 2022 stment of the Tre Go to www.irs.gov/Form1065 for instructions and the latest information A Principal business acti Name of partnership Type Number, street, and room or suite no. If a P.O. box, or PO Box 123 Print City or town and Grower/Farmer B Principal product or Produce 06/01/2019 Form 1065 C Business code City or town, state or pro nce, country, and ZIP or foreign postal code Total assets (see instructions) odview, VA 24095 111150 G Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended return H Check accounting method: (1) Cash (2) Accrual (3) Other (specify): Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax yea Check if Schedules C and M-3 are attached 1 K Check if partnership: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes **Reflects income on Line 5** 1a b Returns and allowances 1b - Net farm profit (loss) c Balance. Subtract line 1b from line 1a . . 10 2 Cost of goods sold (attach Form 1125-A) 2 Income 3 3 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) 4 4 5 Net farm profit (loss) (attach Schedule F (Form 1040)) 114996 5 6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) 6 7 Other income (loss) (attach statement) 7 16a Depreciation (if required, attach Form 4562) . 16a Depreciation (if required, attach Form 4562). b Less depreciation reported on Form 1125-A and elsewhere on return. 16a 16b 16c Deductions 17 Depletion (Do not deduct oil and gas depletion.) 17 18 Retirement plans, etc. . . 18 19 Employee benefit programs . 19 20 Other deductions (attach statement) 20 Total deductions. Add the amounts shown in the far right column for lines 9 through 20 21 21 22 Ordinary business income (loss). Subtract line 21 from line 8 22 Interest due under the look-back method—completed long-term contracts (attach Form 8697) Interest due under the look-back method—income forecast method (attach Form 8866). 23 Payment 24 25 BBA AAR imputed underpayment (see instructions) 25 26 Other taxes (see instructions) 26 27 Total balance due. Add lines 23 through 26 27 and 28 28 29 Tax 29 30 Overpayment. If line 28 is larger than line 27, enter overpayment 30 Under penalties of perjury, I declare that I have examined this return, including accompanying schedule and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liabilit d to the best of my is based on all info Sign May the IRS discuss this retu Here with the preparer shown below See instructions. Yes No Date Signature of partner or limited liability company member MGIC Check if Paid Preparer Use Only Firm's addre Firm's EIN Firm's name For Paperwork Reduction Act Notice, see separate instruction Cat. No. 11390Z Form 1065 (2022) 33 33



Cash Flow Schedule F

reoprietor k Farm all crop or activity u "materially participate" in the operat u make any payments in 2022 that w ," did you or will you file required For Farm Income – Cash Mett ales of purchased livestock and other ales of investock, mod use, and social state of the state, produce, grains, an soperative distributions (form(s) 100 ricultural program payments (see in sommodity Credit Corporation (CCC) Co loans forfield	ould require y m(s) 1099? od. Compl resale items ock or other d other produ 9-PATR)	1 1 1 1 usiness during 2 you to file Form(ete Parts I and (see instruction items reported of	1 5 022? If s) 1099? d II. (Ac s) on line 1	0 D No," see See instr ccrual me	athod. Complete f	1 1 1 1	ID numt 4 5 ses	ber (EIN) (see 6 7 8 Yes Yes Yes
al crop or activity a "materially participate" in the opera- imake any payments in 2022 that w "dial you or will you file required for Farm Income – Cash Mett Farm Income – Cash Mett bas of purchased livestock and other stor of purchased livestock, and other bast or other basis of purchased livest bast of purchased livestock, produce, grains, an operative distributions (Form(s) 109 pricultural program payments (see in) smmdbly Credit Corporation (CCC) CC loans forfelted	ould require y m(s) 1099? od. Compl resale items ock or other d other produ 9-PATR)	1 1 1 usiness during 2 you to file Form(tete Parts I and (see instruction items reported of items you raised	1 5 022? If s) 1099? d II. (Ac s) on line 1	0 D No," see See instr ccrual me	Cash Accrual instructions for limit uctions	1 2 3 on passive los	4 5 ses	6 7 8 Yes Yes Yes
a "materially participate" in the opera make any payments in 2022 that will "did you or will you file required For Farm Income – Cash Medt les of purchased livestock and other star of ther basis of purchased livestock bytract line to Horn line 1a . les of livestock, produce, grains, an operative distributions (Form(s) 109 pricultural program payments (see in smmodity Credit Corporation (CCC)) CC loans forfeited or insurance proceeds and federal d	ould require y m(s) 1099? od. Compl resale items ock or other d other produ 9-PATR)	1 1 1 usiness during 2 you to file Form(tete Parts I and (see instruction items reported of items you raised	1 5 022? If s) 1099? d II. (Ac s) on line 1	0 D No," see See instr ccrual me	Cash Accrual instructions for limit uctions	1 2 3 on passive los	4 5 ses	6 7 8 Yes Yes Yes
In make any payments in 2022 that will y did you or will you file required For Farm Income – Cash Metti lise of purchased livestock and other star of ther basis of purchased livestock bitwact line to Horn line 1a. Lies of livestock, produce, grains, an operative distributions (Form(s) 109 pricultural program payments (see in momodity Credit Corporation (CCC)) CC loans forfeited op insurance proceeds and federal d	ould require y m(s) 1099? od. Compl resale items ock or other d other produ 9-PATR)	usiness during 2 you to file Form(ete Parts I and (see instruction items reported o lots you raised	022? If s) 1099? d II. (Ac s)	"No," see See instr ccrual me	instructions for limit uctions athod. Complete f	on passive los	ses	Yes Yes
In make any payments in 2022 that will y did you or will you file required For Farm Income – Cash Metti lise of purchased livestock and other star of ther basis of purchased livestock bitwact line to Horn line 1a. Lies of livestock, produce, grains, an operative distributions (Form(s) 109 pricultural program payments (see in momodity Credit Corporation (CCC)) CC loans forfeited op insurance proceeds and federal d	ould require y m(s) 1099? od. Compl resale items ock or other d other produ 9-PATR)	vou to file Form(ete Parts I and (see instruction items reported of rots you raised	s) 1099? d II. (Ac s) . on line 1	See instr ccrual me	athod. Complete f	1 1 1 1		Yes
gricultural program payments (see in: commodity Credit Corporation (CCC) CC loans forfeited	(anotione)			11.11			2	
ommodity Credit Corporation (CCC) CC loans forfeited	structions).	34		3b	Taxable amount	3	b	
rop insurance proceeds and federal of		4a		4b	Taxable amount		ь	
rop insurance proceeds and federal of	oans reporte	d under election					a	
					Taxable amount	5	c	
mount received in 2022			nstructio					
					Taxable amount		-	
election to defer to 2023 is attached,					Amount deferred fr		-	
ustom hire (machine work) income						· · · · -	r	
							3	
								1
	d Accrual	Method. Do						ctions.
			_				3	
	13							
	1 14	241						
	14	341						
	15						-	
							-	
		14000						
					penada (apacity):	3	20	
	20		b	Travel				
			c		embership		-	
	21a					24		
	21b	3342					2e	
	22	3120	1	********				
		f is negative. se	e instruc	tions .		3	3	1
							4	1
							-	
	stment in thi	s activity and se	e instru	ctions for	where to report your	loss:		
					No. 11346H	Sch	edule E	(Form 1040
	tores income. Add amounts in the incrual method, enter the amount from Farm Expenses - Cash am an and truck expenses (see structions). Also attach Form 4582 entrication expenses (see instructions) and section 179 expenses instructions) and section 179 expenses inter 23 - Structure inter 23 - Structure additional section 179 expenses inter 23 - Structure additional section 179 expenses additional section 179 expenses additional section 199 expenses additional section 199 expenses additional section 199 expenses additional section 10 for inter additional section 10 for inter additional section 10 for inter approximation 10 for approximation 10 for ap	ross income. Add amounts in the right column crual method, enter the amounts from Part III. line Farm Expenses—Cash and Accrual ar and truck expenses (see structions). Also attach Form 4562 memicals intervation expenses (see instructions) atom hire (machine work). Intervation expenses (see instructions) intervation expenses. Add lines 10 through 32.1. I line 32 tate expenses. Add lines 10 through 32.1. I line 32 tate expenses. Add lines 10 through 32.1. I line 32 tate expenses. Add lines 10 through 32.1. I line 32 tate expenses. Add lines 10 through 32.1. I line 32 tate expenses. Add lines 10 through 32.1. I line 32 tate expenses intructions for where served for future use.	Bits Control C	precisition Add amounts in the right column (lines 1c, 2, 3b, 4b, 5c, 5c, and method, ender the anount from Part III, ine 50. See instructions. Farm Expenses – Cash and Accrual Method. Do not inc and truck expenses (see 10 23 structions). Also attach Form 4562 in 10 24 structions). Also attach Form 4562 in 10 25 structions and truck expenses (see instructions). 23 structions). atom hir (machine work). 10 22 5 24 structions). 25 structions). atom hir (machine work). 13 25 structions). 26 structions). 27 structions. atom hir (machine work). 13 25 structions). 26 structions. 26 structions. atom hir (machine work). 13 25 structions. 26 structions. 26 structions. ine 23	precisition Add amounts in the right column (lines 1c, 2, 3b, 4b, 5c, 5c, 5c, 5c, 5c, 7c, 7c, 7c, 7c, 7c, 7c, 7c, 7c, 7c, 7	terest income. Add amounts in the right column (lines tc, 2, 3p, 4b, 5a, 5c, 6b, 6d, 7, and 8), if yo creal method, net the amounts in the right column (lines tc, 2, 3p, 4b, 5a, 5c, 6b, 6d, 7, and 8), if yo are and truck expenses. Cash and Accrual Method. Do not include personal or living ex- parameters and truck expenses (see 10 23 Pension and profits-haring p structions). Also attach Form 4562 interminals	precision Add amounts in the right column (lines fc, 2, 3b, db, 5a, 5c, 5b, 6d, 7, and 8). If you use the formal method, fines 50. See instructions. Image: Column 11 (Column 21) (Column 21	Bits Comparison Comparison </td

	SCHEDULE F - FARM INCOME		2022
17	Net Profit (Loss): LINE 34	\$	114,996.00
18	Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b		
19	Add nonrecurring loss: LINE 2-8		
20	Deduct nonrecurring income: LINE 2-8	(
21	Depreciation: LINE 14		
22	Amortization/Casualty Loss/Depletion (only if noted): LINE 32		
23	Business Use of Home (only if noted): LINE 32		
S	UBTOTAL	\$	114,996.00

Cash Flow Schedule F – Check for nonrecurring income **MGIC**

SCHEDULE F (Form 1040) Department of the Treasary Construction of the Treasary										
Internal Hevenue Service							Attachment Sequence No. 14			
ame c	of proprietor							Soc	ial security	number (SSN)
	vork Farm									
	cipal crop or activity						Accounting metho			mber (EIN) (see inst
roduc							Cash Acc		2 3 4	
	you "materially partic									
	you make any payme			ou to file For	n(s) 10991	See ins	tructions	1. 1. 1.		Yes No
	res," did you or will y									Yes No
Part		ne-Cash Metho						ete Parts I	I and III, a	nd Part I, line 9
1a		livestock and other								
b	Cost or other basis						. 1b		_	
c		mline 1a				÷ (*) ÷			. 1c	
2		roduce, grains, and			1	·			. 2	8383
3a		utions (Form(s) 1099-		3a		31			. <u>3b</u>	
4a		n payments (see inst		4a		41			- 4b	
5a		Corporation (CCC) lo			on	· · ·			. <u>5a</u>	
b				5b		50	Taxable amou	int.	. <u>5c</u>	
6		ceeds and federal cr			e instructi					
a		2022		6a			Taxable amou		. <u>6b</u>	
c		o 2023 is attached, o	check here			60	Amount defer	red from 20	21 6d	
7	Custom hire (machin								. 7	6500
8		ding federal and stat								
9		d amounts in the right								
_		ter the amount from								14883
Part		nses-Cash and	Accrual	Method. D						ructions.
0		expenses (see			23		n and profit-shar		. 23	
	instructions). Also al		10		24		r lease (see instru			
1	Chemicals		11		a		s, machinery, eq			12
12	Conservation expens		12		ь		land, animals, etc			
13	Custom hire (machin		13		25		s and maintenand			
14	Depreciation and se (see instructions)		14	34			and plants		20	193
15			14	34	28				27	952
15	Employee benefit pr		15		28					74
16			15		30					74
7	Fertilizers and lime		16		30					
18			17	1400			ary, breeding, an expenses (specify		31	
8	Freight and trucking		18	1400	32	Meals			32a	51
20	Gasoline, fuel, and o Insurance (other that		20		- a	Travel			32a	51
1	Interest (see instruct		20		6		membership		320	15
	Mortgage (paid to b		21a		d	coop	inamosa ship		32c	10
b	Other		21b	334					320	
22	Labor hired (less en		210	312					320	
33		id lines 10 through 3				tione			. 33	3384
34		loss). Subtract line 3							34	11499
		and see instructions						S (5 - 5)		11477
35	Reserved for future		- st where t	o raport d'al	ooa, comp	10 mile				
86		describes your inves	tment in this	s activity port	see instru	ctions fo	r where to report	your lose:		
a	All investment is			e investment				your made		
	perwork Reduction				there all i		at. No. 11346H		Cabadad	F (Form 1040) 203
	per mora rieducuon	not nouse, see the	separate a	and actions.			an. 190. 11346H		acheduk	r (rom 1040) 205

SAM Cash Flow Analysis Worksheet

	SCHEDULE F - FARM INCOME	2022
17 18	Net Profit (Loss): LINE 34 Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b	\$ 114,996.00
19	Add nonrecurring loss: LINE 2-8	
20	Deduct nonrecurring income: LINE 2-8	\$ 65,000.00
21	Depreciation: LINE 14	
22	Amortization/Casualty Loss/Depletion (only if noted): LINE 32	
23	Business Use of Home (only if noted): LINE 32	
	SUBTOTAL	\$ 49,996.00

Cash Flow Schedule F – Add back depreciation

	nent of the Treasury Revenue Service						orm 1041, or Form 10 he latest information		Atta	uence No. 1
Name	of proprietor							Social sec		umber (SS
	work Farm									
	cipal crop or activity						ccounting method:	D Employee		
Produ				1 1 1			Cash Accrual			6 7
	you "materially participate"									
	you make any payments in Yes," did you or will you file									Yes
Part							ethod. Complete F			
1a	Sales of purchased livesto						and the second se			
b	Cost or other basis of pure									
6	Subtract line 1b from line								1c	
2	Sales of livestock, produc	e, grains, and	other prod	ucts you raised				: : : E	2	
3a	Cooperative distributions						Taxable amount		3b	
4a	Agricultural program payn						Taxable amount	: : : E	4b	
5a	Commodity Credit Corpor				2				5a	
b	CCC loans forfeited				inclosed.		Taxable amount		5c	
6	Crop insurance proceeds				inetructio		. shape amount	H		
0	Amount received in 2022				structi		Taxable amount		6b	
c	If election to defer to 2023				10-25 - 25		Amount deferred fr		Bd	
7	Custom hire (machine wor								7	
8	Other income, including fe								8	
9	Gross income, Add amo								•	
9	accrual method, enter the								9	1
Part							rsonal or living exp			
10	Car and truck expe		Accidan	method. Do	23		and profit-sharing pl		23	dettoria.
10	instructions). Also attach		10		24		lease (see instruction		2.3	
11			11		24		s, machinery, equipme		4a	
12	Chemicals		12		b		and, animals, etc.) .		4b	
13	Custom hire (machine wor		13		25		and, animals, etc.) .		25	
14	Depreciation and section		13		25		and plants		25	
14	(see instructions)	179 expense	14	341	20		and warehousing		20	
	A CONTRACTOR OF		14	391	28				28	
15	Employee benefit program on line 23		15		28		s		28	
16			15		30				30	
17	Feed		16		31		1	· · · ⊢	30	
18	Fertilizers and lime		17	14000	31		ary, breeding, and me	dicine .	31	
	Freight and trucking			14000		Other e	xpenses (specify):		0.0	
19	Gasoline, fuel, and oil .		19		a				2a	
20	Insurance (other than heal		20		b	Travel			2b	
21	Interest (see instructions):				C	Coopr	nembership		2c	
a	Mortgage (paid to banks,		21a	3342	d				2d	
ь	Other		21b	0016	e				2e	
22	Labor hired (less employm		22	3120	1	1000			321	
33	Total expenses. Add line:								33	
34	Net farm profit or (loss).							L	34	1
	If a profit, stop here and s	ee instruction	s for where	to report. If a los	ss, comp	lete line	36.			
35	Reserved for future use.									
36	Check the box that descri						where to report your	loss:		
a	All investment is at risk			me investment is	not at n					
For Pa	perwork Reduction Act N	otice, see the	e separate	instructions.		C	at. No. 11346H	Sci	hedule	F (Form 104

SC	HEDULE F - FARM INCOME		2022
7 N	et Profit (Loss): LINE 34	\$	114,996.00
18 <mark>N</mark>	on-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b		
19 A d	dd nonrecurring loss: LINE 2-8		
20 De	educt nonrecurring income: LINE 2-8	(\$	65,000.00
21 De	epreciation: LINE 14	\$	341.00
22 AI	nortization/Casualty Loss/Depletion (only if noted): LINE 32		
23 Bu	usiness Use of Home (only if noted): LINE 32		
SUE	TOTAL	\$	50,337.00

Cash Flow Schedule F – Review Line 32

(Form 1040) Department of the Treasury technol Review Service Attach to Form 1040, Form 1040-SR, Form 1040-NR, Form 1041, or Form 1085, Go to www./rs.gov/ScheduleF for instructions and the latest information.							2022 Attachment Sequence No. 14			
ame c	of proprietor							Social sec		
otsaw	vork Farm									
Prin	cipal crop or activity	у					nting method:			r (EIN) (see instr
roduc	ce			1 1 1	1 5 0	Cas	h 🗌 Accrual	1 2 3	4 5	6 7 8 9
Did If "Y Part 1a b c 2 3a 4a 5a	you make any paym res." did you or will Farm Inco Sales of purchased Cost or other basis Subtract line 1b fro Sales of livestock, Cooperative distrit Agricultural progra Commodity Credit	icipate" in the operati- nents in 2022 that wor- you file required Form me — Cash Method d livestock and other is of purchased livesto- om line 1a produce, grains, and buttons (Form(s) 1099- m payments (see inst Corporation (CCC) lo	ald require (s) 1099? d. Comp resale items ck or other ck or other pather produce pather produce pather produce pather produce pather produce pather produce pather produce pather produce pather produce pather produce pather produce pather produce pather produce pather produce pather produce pather produce produce pather produce pather produce pather produce pather produce pather produce produce pather produce	you to file Form(items Parts I and s (see instruction items reported of ucts you raised 3a 4a 4a	s) 1099? d II. (Acc s) on line 1a	See instruction	A Complete F	Parts II and	1 III, and F	Yes No Yes No
6 a c 7	Crop insurance pro Amount received in If election to defer Custom hire (mach Other income, inclu	d beceeds and federal on n 2022 to 2023 is attached, o hine work) income uding federal and stat d	op disaster heck here gasoline	payments (see i	or refund	6b Ta 6d An	ions)	om 2021	5c 6b 6d 7 8	6500
9		dd amounts in the rig nter the amount from							•	14883
Part		enses-Cash and								
10 11 12 13	Car and truck instructions). Also a Chemicals	attach Form 4562 ises (see instructions)	10 11 12 13		24 a	Rent or lease Vehicles, ma Other (land, l	profit-sharing pla (see instruction: chinery, equipme animals, etc.) . maintenance .	s): xnt	23 24a 24b 25	12
4	Depreciation and s	ection 179 expense			26	Seeds and p	lants	a a an [26	
	(see instructions)		14	341	27		warehousing		27	193
5		programs other than			28				28	952
	on line 23		15						29	74
6	Feed Fertilizers and lime		16						30	
17			17	14000			reeding, and mee ses (specify):	sicine .	31	
	Freight and truckin Gasoline, fuel, and		18	14000		Meals	ses (specify):		32a	51
20	Gasoline, fuel, and Insurance (other th		20		a	Travel			32a 32b	
21	Interest (see instrue		20		c	Coop memb	ership		32D 32c	15
a	Mortgage (paid to		21a		d				32d	15
	Other		21b	3342					32e	
22		mployment credits)	22	3120	1				321	
33		dd lines 10 through 3				ions			33	3384
14	Net farm profit or If a profit, stop hen Reserved for future	(loss). Subtract line 3 e and see instructions e use. t describes your invest	33 from line 6 for where tment in th	9	s, compl	ate line 36. tions for whe		:::t	34	11499
or Pag		Act Notice, see the			and the second		11346H	Sc	hedule F (f	form 1040) 202

SAM Cash Flow Analysis Worksheet

	SCHEDULE F - FARM INCOME				
17	Net Profit (Loss): LINE 34		\$	114,996.00	
18	Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b				
19	Add nonrecurring loss: LINE 2-8				
20	Deduct nonrecurring income: LINE 2-8	(\$	65,000.00)
21	Depreciation: LINE 14		\$	341.00	5
22	Amortization/Casualty Loss/Depletion (only if noted): LINE 32		\$	(516.00)	
23	Business Use of Home (only if noted): LINE 32				
8	SUBTOTAL		\$	49,821.00	

Cash flow Schedule F – Check for history of other income

SAM Cash Flow Analysis Worksheet

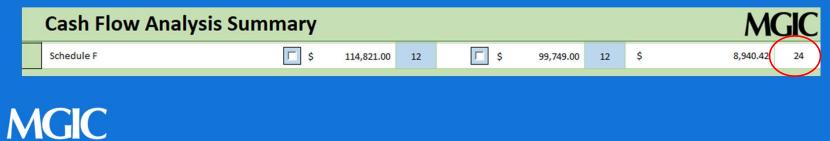
	SCHEDULE F - FARM INCOME	2022			2021		
17	Net Profit (Loss): LINE 34		\$	114,996.00	\$	98,450.00	
18	Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b				\$	1,200.00	
19	Add nonrecurring loss: LINE 2-8						
20	Deduct nonrecurring income: LINE 2-8	(\$	((\$		
21	Depreciation: LINE 14		\$	341.00	\$	451.00	
22	Amortization/Casualty Loss/Depletion (only if noted): LINE 32		\$	(516.00)	\$	(352.00)	
23	Business Use of Home (only if noted): LINE 32						
	SUBTOTAL		\$	49,821.00	\$	47,289.00	

MGIC

Cash flow Schedule F – Check for trend

SAM Cash Flow Analysis Worksheet

	SCHEDULE F - FARM INCOME	2022		2021	
17	Net Profit (Loss): LINE 34	\$ 114,996.00		\$ 98,450.00	
18	Non-Tax Portion Ongoing Co-op & CCC Pmts: LINES 3a minus b through 6a minus b			\$ 1,200.00	
19	Add nonrecurring loss: LINE 2-8				
20	Deduct nonrecurring income: LINE 2-8)	()
21	Depreciation: LINE 14	\$ 341.00		\$ 451.00	
22	Amortization/Casualty Loss/Depletion (only if noted): LINE 32	\$ (516.00)		\$ (352.00)	
23	Business Use of Home (only if noted): LINE 32				
	SUBTOTAL	\$ 114,821.00		\$ 99,749.00	



8/24/2023

Omitting farm mortgage



Monthly debt payment-toincome ratio Freddie Mac Seller/Servicer Guide 5401.2 (b-iv) (05/01/2023)

	Freddie Mac	Home Single-Fan	nily Division 🔻 Multil	family Division Ca	apital Markets Division	Renters, Buyers and C	Owners
eddie Mac Single-Family	Seller/Servicer Guide	Guide Home	Seller/Servicer Relatio	nship Selling	Servicing Q Sea	arch the Guide Vie	w All
	mployed Borrower's						
	self-employed Borrower is ths or longer, the monthly			in the second second			
	ne ratio if the following re ne Mortgage file contains			alv by the Borrowe	r'e		
bu	usiness for no less than th	e most recent 12 n	nonths, and				
	ne tax returns evidence tha ayments, taxes, insurance)						
	e business						

Monthly debt obligations

Fannie Mae

MGIC

Selling Guide B3-6-05 (05/04/2022)

Business Debt in Borrower's Name

When a self-employed borrower claims that a monthly obligation that appears on their personal credit report (such as a Small Business Administration loan) is being paid by the borrower's business, the lender must confirm that it verified that the obligation was actually paid out of company funds and that this was considered in its cash flow analysis of the borrower's business.

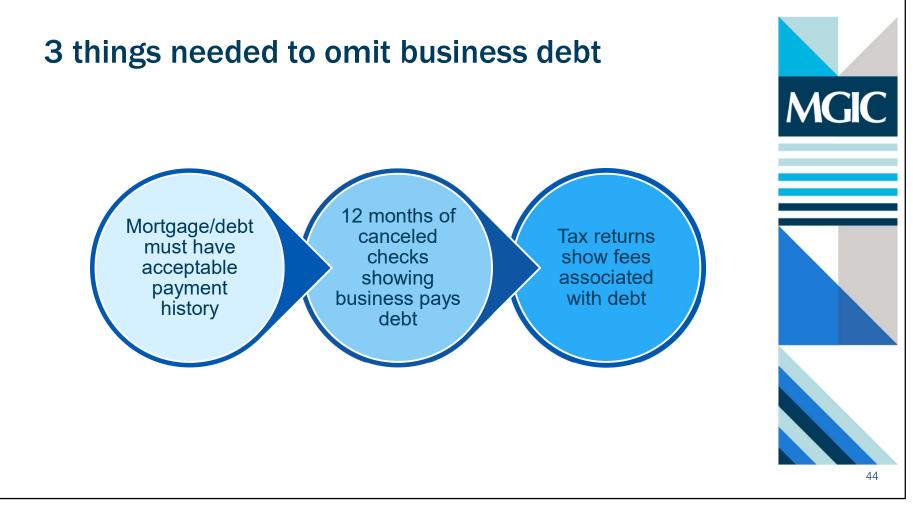
The account payment does not need to be considered as part of the borrower's DTI ratio if:

- the account in question does not have a history of delinquency,
- the business provides acceptable evidence that the obligation was paid out of company funds (such as 12 months of canceled company checks), and
- the lender's cash flow analysis of the business took payment of the obligation into consideration.

The account payment must be considered as part of the borrower's DTI ratio in any of the following situations:

- If the business does not provide sufficient evidence that the obligation was paid out of company funds.
- If the business provides acceptable evidence of its payment of the obligation, but the lender's cash flow analysis of the business
 does not reflect any business expense related to the obligation (such as an interest expense—and taxes and insurance, if applicable
 —equal to or greater than the amount of interest that one would reasonably expect to see given the amount of financing shown on
 the credit report and the age of the loan). It is reasonable to assume that the obligation has not been accounted for in the cash flow
 analysis.
- If the account in question has a history of delinquency. To ensure that the obligation is counted only once, the lender should adjust the net income of the business by the amount of interest, taxes, or insurance expense, if any, that relates to the account in question.

43



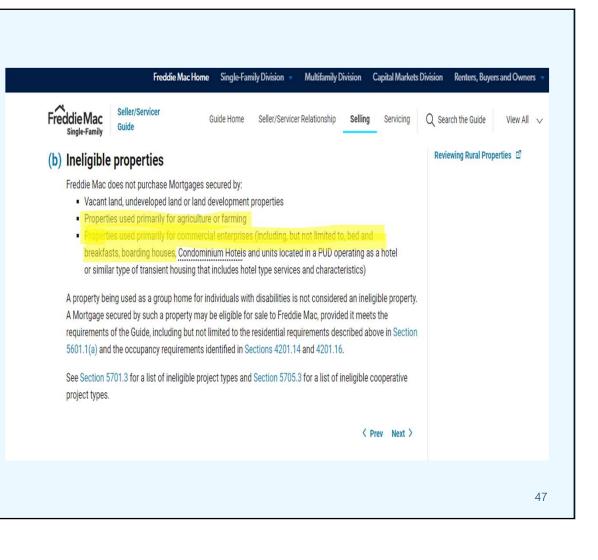
Omitting mortgage paid by business

• Schedule F, Line 21 shows mortgage interest

	SCHEDULE F (Form 1040) Department of the Treasury Internal Revenue Service Name of proprietor	ttach to Form 1		R, Form 10	40-NR, Form 1041, or Form 1065.	B No. 1545-0074	
	F Did you make any payments in 3 G If "Yes," did you or will you file	2022 that would required Form(s)	of this business durin require you to file Fo 1099?	ng 2022? I prm(s) 1099	Cash Accrual	v Yes No Yes No Yes No Yes No	
	1a Sales of purchased livestor b Cost or other basis of purc c Subtract line 1b from line 1 2 Sales of livestoric vocture	k and other resa hased livestock o	le items (see instructor other items report	tions) . ed on line	<u>1a</u>		
	on line 23	15		29	Taxes	29	3.70
16	Feed	16	35.000	30	Utilities	30	
17	Fertilizers and lime	17		31	Veterinary, breeding, and medicine .	31	
18	Freight and trucking	18		32	Other expenses (specify):		
19	Gasoline, fuel, and oil	19	11.678	a	Phone/Computer/Internet	32a	1,91
20	Insurance (other than health)	20	16.205	b	fees/subscription	32b	2,13
21	Interest (see instructions):			c	Bank service fees	32c	40
a	Mortgage (paid to banks, etc.)	21a	19.411	d	Casualty Loss	32d	150
b	Other	21b	10.286			32e	
22	Labor hired (less employment credits)	22		1	***************************************	321	
33	Total expenses. Add lines 10 through 3	12f. If line 32	l is negative, se	e instru	ctions	33	236.60
34	Net farm profit or (loss). Subtract line					34	211,10
35 36 a	If a profit, stop here and see instruction Reserved for future use. Check the box that describes your inve All investment is at risk.	stment in this		e instru	ctions for where to report your loss:		
For Pa	aperwork Reduction Act Notice, see the	e separate ir	nstructions.		Cat. No. 11346H	Schedule F (Form 1040) 202
	36 Check the box that describ				uctions for where to report your loss:		
	a All investment is at risk. For Paperwork Reduction Act No		Some investment parate instructions			F (Form 1040) 2022	



Property eligibility requirements Freddie Mac Seller/Servicer Guide 5601.1 (b) (06/01/2022)



General property eligibility

Fannie Mae

MGIC

Selling Guide B2-3-01 (06/01/2022)

Ineligible Properties

Fannie Mae does not purchase or securitize mortgages on

- vacant land or land development properties;
- properties that are not readily accessible by roads that meet local standards;
- agricultural properties, such as farms or ranches;
- units in condo or co-op hotels (see <u>B4-2.1-03, Ineligible Projects</u>, for additional information;
- properties that are not secured by real estate such as, houseboats, boat slips, timeshares, and other forms of property that are not real estate (see <u>B4-2.1-03, Ineligible Projects</u>, for additional information;
- boarding houses;
- bed and breakfast properties; or
- properties that are not suitable for year-round occupancy regardless of location.

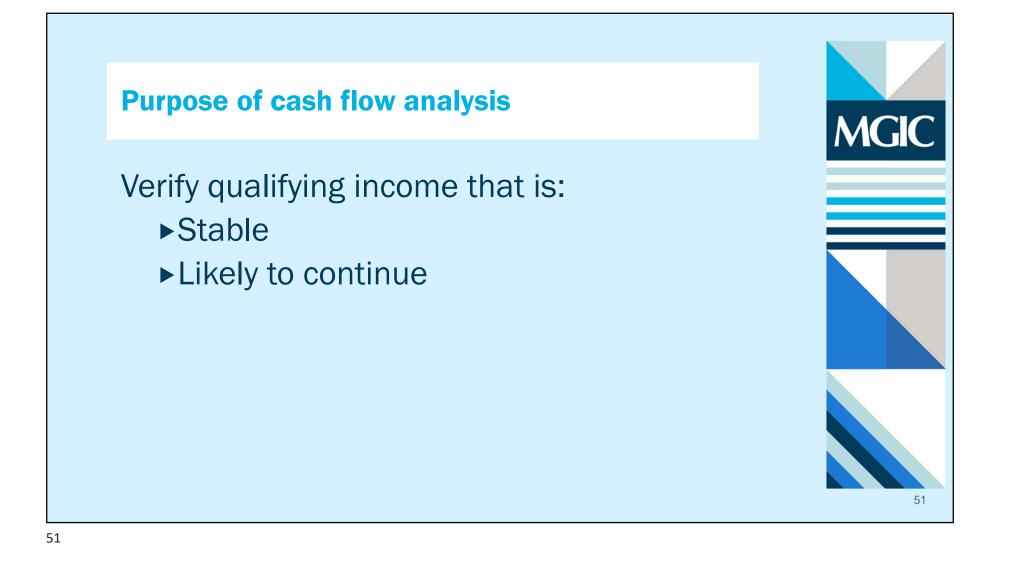
Note: Group homes are not considered to be boarding houses. They are an eligible property type, including when leased to a business entity for use as a group home.

Property needs to be residential in nature

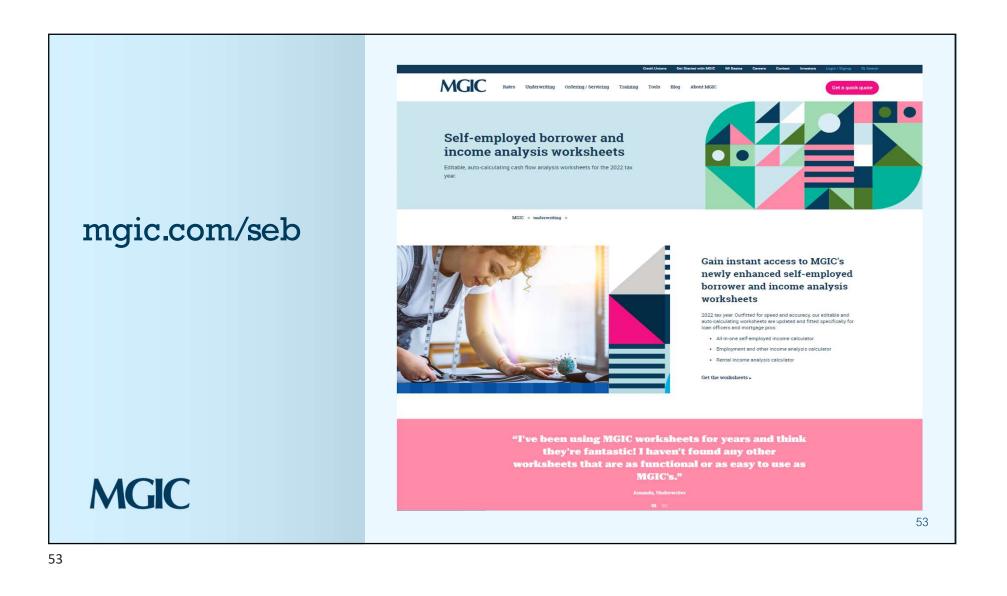


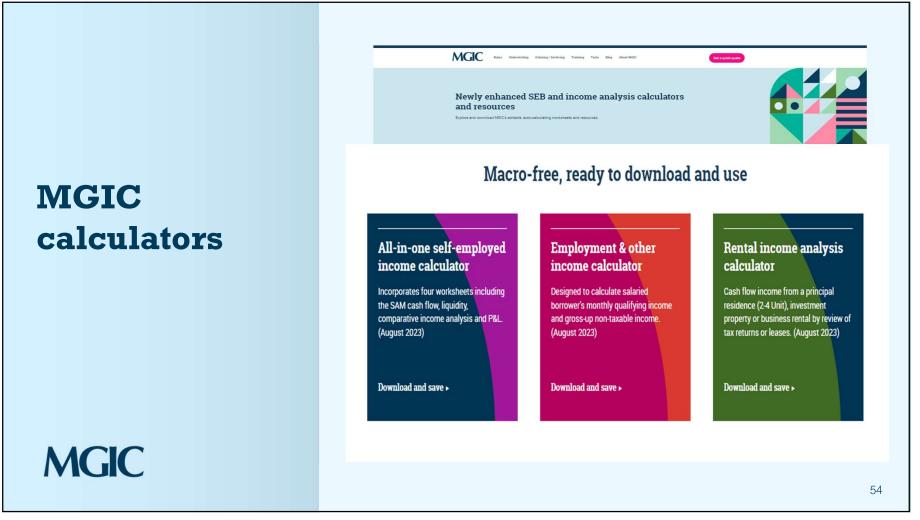
No specific limitation to size/acreage Land use and valuation Income-producing buildings Income-producing land Multiple parcels

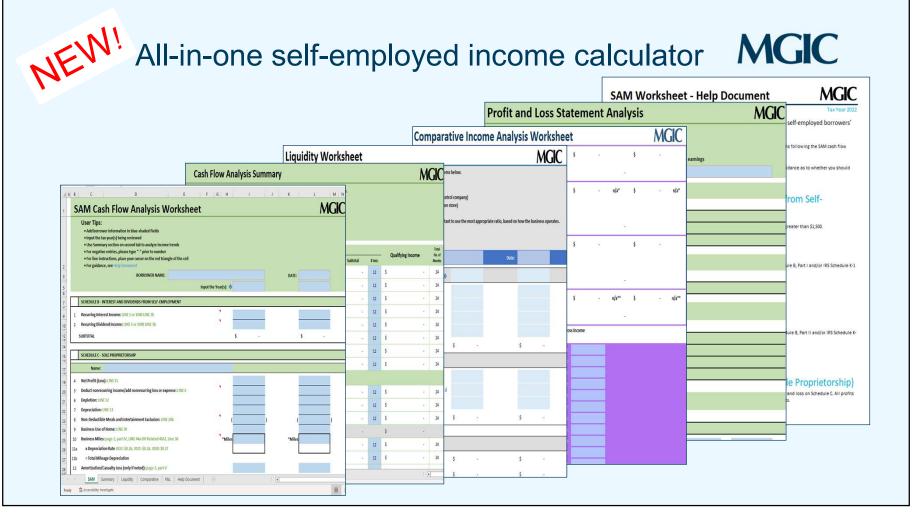




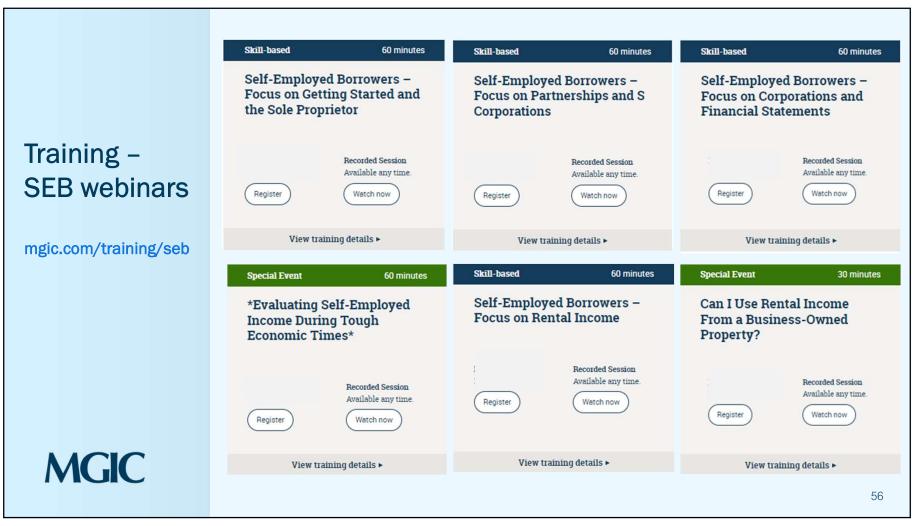








55



56



8/24/2023

